

## Special bank for Kissinger fund proposed by US

The State Department has suggested yesterday that an international agency should be set up, either within the Organisation for Economic Co-operation and Development or under the auspices of the Bank for International Settlements, to manage the \$250 million fund proposed by Dr Henry Kissinger to help oil-consuming

countries finance their balance of payments deficits. The aim would be to redistribute deposits by the oil producing countries among the oil consuming nations. The immediate Arab reaction was that they would not accept having their money managed exclusively by the West. They would want a major say in such a bank's decisions.

## Arab fears of control by West

Dr Henry Kissinger's proposal for a special bank to help oil-consuming countries finance their balance of payments deficits, has been criticised by Arab officials.

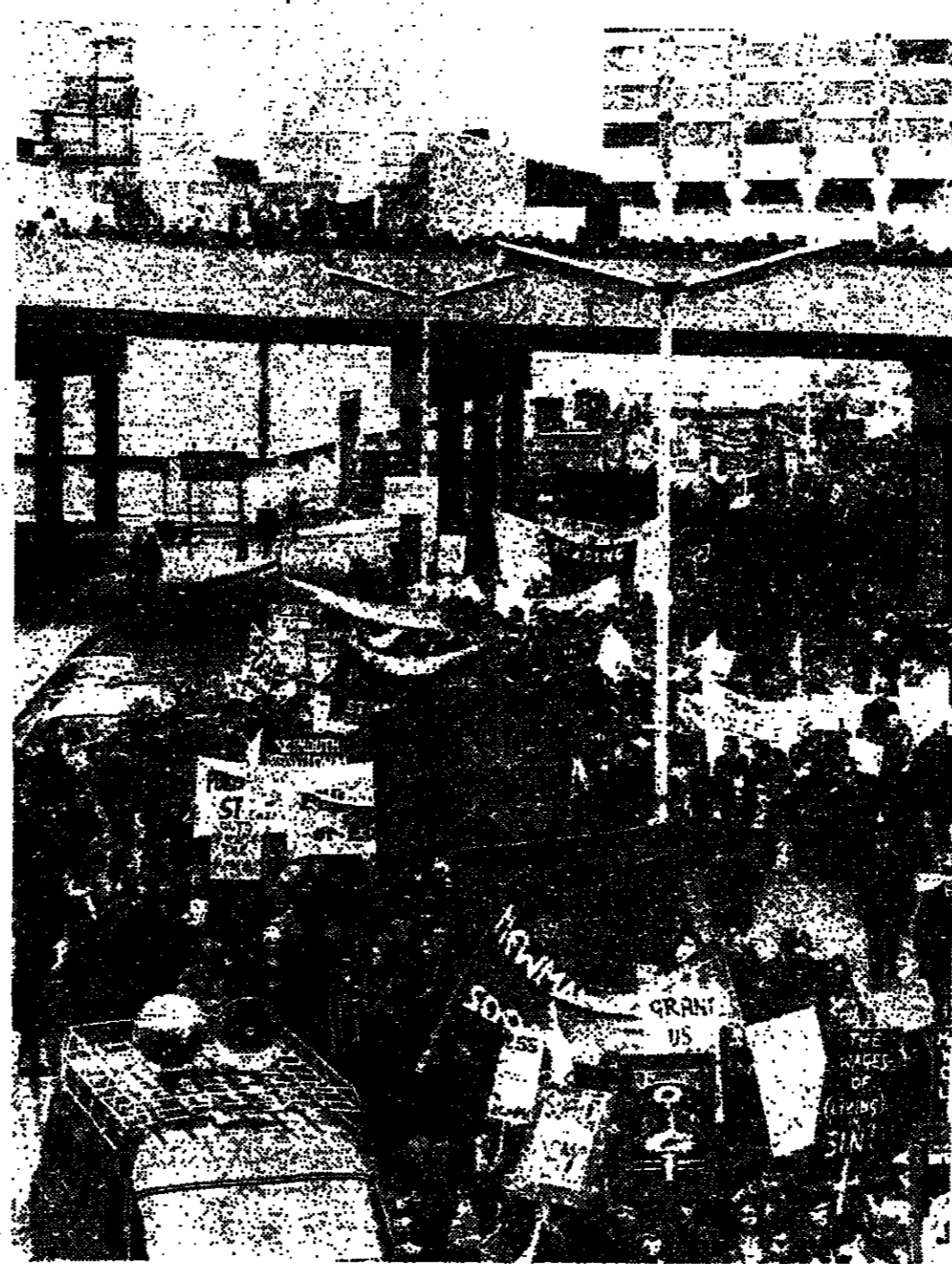
The proposal, which would be managed by the International Monetary Fund, has been criticised by Arab officials. They noted that the fund would serve the interests of the developed oil-consuming countries and it would be inappropriate that it be managed by the IMF, which has its 126 members, must serve a much wider group of countries.

Further details of the plan are to be disclosed next Monday by Mr William Simon, the Secretary of the Treasury, in a speech in New York to the National Foreign Trade Council, the officials said.

Dr Nadim Beyroun, former secretary of the Organisation of Arab Exporting Countries, welcomed some parts of Kissinger's speech but said others were unacceptable. He said the Arabs had always had to reduce their oil consumption and develop alternative sources of energy. But "we are not against Dr Kissinger's suggestion that a fund should be set up to help oil-consuming countries. It is a matter of how it is managed."

Officials emphasized that the new plan aims to ensure the smooth redistribution of deposits at banks in the developed oil-consuming countries, to those oil-consuming countries with payments difficulties. "This," the officials added, "can only be done by inter-governmental arrangements and the United States does not believe this matter should be

left to the central banks to handle." The basic idea, they said, is to create a medium-term set of supporting arrangements for the existing short-term system of swap agreements among the most developed industrial countries. The plan is that the governments of these countries will provide the \$250 million per year to the central fund, by means of borrowing from their own domestic capital markets. To ensure that governments can raise the funds needed to make contributions to the central fund, the United States envisages individual governments improving the system of guarantees that already exists to ensure that domestic banks do not run into liquidity difficulties. This, the officials added, could involve some extension of existing "lender of last resort" functions by central banks.



Thousands of students marched through London yesterday (above) as a culmination of their week-long demonstration in support of higher grants. They were also asking the Government to restore the cuts in the education budget.

Mr Alastair Stewart, deputy president of the National Union of Students, said that 40,000 students were on the march from Waterloo to Hyde Park, and that this was the largest demonstration of students that there had ever been. Police estimated that 15,000 students started the march, and thousands more joined it. About 850 police were on duty but there was no trouble during the march. Traffic was diverted from the centre of London and Oxford Street was blocked for about two hours while the students marched through. Mr Stewart said: "We are calling for a full grant for all students over the age of 16." As they marched, Mr Prentice, Secretary of State for Education, told the Commons that the next few years would be austere for the education service, but that would not mean a period of standstill.

## Urgent order Nixon 10th probe

Washington, Nov 15.—Judge Icaia today ordered Mr Nixon's lawyer to appear by next Tuesday for the former President to resist an independent inquiry by three court doctors.

## Mr Wilson defends Crossman diary delay

Discussions between the Cabinet Office and the publishers of the diary of the late Richard Crossman may be concluded soon, Mr Graham C. Greene, the publisher, said yesterday.

## Woman was fatally hurt in sugar rush

Mrs Elizabeth Watley, aged 82, fell and was fatally injured as housewives rushed through a store in Walworth, south London, during September's sugar shortage, a Southwark inquest was told yesterday.

## Woman was fatally hurt in sugar rush

Mrs Gwendoline Tucker, of Keeld Drive, Wimbledon, said Mrs Watley, her mother-in-law, of Sloane House, Invill Road, Walworth, was pushed over in the rush. "I was not with her at the time but I understand a shop in the market had some sugar and as the housewives rushed to it she was pushed over and suffered a fractured hip. She was a bit tottery on her legs because of her age."

## Rolls-Royce rise seen as breaking contract

The Government is taking a serious view of an £8-a-week pay settlement for 6,000 engineering workers employed by Rolls-Royce at its three Scottish factories. The offer, made in reply to a £10 claim, was accepted by a mass meeting of workers in Glasgow yesterday, ending a five-week strike at the plants.

Officials at the Department of Employment see the agreement as an important breach of the social contract, coming as it does only seven months after the last pay award to Rolls-Royce workers. The offence is compounded in Government eyes by the fact that Rolls-Royce is a nationally owned company operating in the private sector, and has been enjoying government financial assistance on a large scale.

## Home record £370m lent building societies

Building Societies Association yesterday said that loans to housebuyers in totalled £370m, just on the housing market outlook for November equally encouraging.

## No confrontation in France

M. Jacques Chirac, the French Prime Minister, yesterday denied that the Government was seeking a trial of strength with striking postmen. He rejected union criticism of the use of police to remove students occupying sorting offices.

## Lord Chancellor speaks of 'too lenient' sentences

Lord Elwyn-Jones, the Lord Chancellor, passed on to magistrates yesterday complaints that some sentences were far too lenient. The number and diversity of the representations from ministers, MPs, organizations and private groups suggested that in certain classes of case sentences might sometimes be out of line with public opinion, he said.

## Still the greatest French impressionist... ever

## Bank again rate

Interest rates in American cities continued yesterday. National City Bank cut a further 1 per cent rate to 10 1/2 per cent. Some bankers consider the rate is helping to bring the dollar on foreign markets.

## Heating for old NCB evictions

New criteria for heating allowances published yesterday by the Department of Health and Social Security are intended to encourage old people to use more central heating this winter. Many of them risk hypothermia because they do not use their heating systems fully because of the cost.

## Mr Ford will stand in 1976

Washington, Nov 15.—President Ford has definitely decided to seek reelection in 1976, the White House announced today. The President had said earlier that he "probably" would seek reelection, but Mr Ronald Reagan, the White House press secretary, said that this could now be changed to "definitely".

## Plane spotters leave jail

Belgrade, Nov 15.—Two British "aircraft spotters", Mr Robert Curtis and Mr Paul Mason, were released today from Sremska Mitrovica prison. Until noon, they were serving a three-year sentence for alleged espionage.

HOME NEWS

Coal board preparing to discuss wages in light of miners' vote against productivity scheme

By Paul Routledge
Labour Editor
The miners have definitely voted "no" in their secret ballot on the National Coal Board's proposed productivity deal.

acceptance of the incentive scheme, and the Midlands area is understood to be evenly divided. But it is now certain that the moderate votes of the small coalfields in favour of the coal board plan will not be anything like enough to counter-balance the overwhelming weight of the militant opposition.

March. Everyone knows how vital it is to get more coal, whether or not there is a productivity scheme, and the scheme was only one component of our objective.
Sir Derek, in Cardiff for discussions with the NUM Wales executive and the board's South Wales management, said: "I was heartened by the NUM executive statement that they have given a pledge to the Government that they would do everything possible to see that the production is achieved, and this has been confirmed quite strongly by the South Wales executive of the NUM today."



Sharing a Beaujolais breakfast are, from left, Virginia Wade, Antonette Sibley, Fenella Fielding and Selena Jones.

Wine race decided on doorstep

By Philip Howard
The Great Beaujolais Race, one of the more engaging spectacles in the frequently hectic business of swirling fermented grape juice, was won yesterday by Mr John Patterson, the owner of Miles Restaurant in Belgrave.

Primer (new Beaujolais) breakfast at the Dorchester, so which each director invited the lady with whom he would most like to have breakfast.
The ladies invited were Fenella Fielding, Helen Mirren, of the Royal Shakespeare company, Antonette Sibley, of the Royal Ballet, Selena Jones, the jazz singer, and Virginia Wade, of the backhand.

Mr John Grimmer, managing director of the company, said: "It is a jolly good wine, slightly emetic, slipped down smoothly, and no head in sight was examined.
By the beginning of December, he said, the committee would be in a position to recommend a flat rate sum on account for all teachers, including those in Scotland."

Bigger drug doses to kill pain defended

From a Staff Reporter, Edinburgh
Dr Richard Turner, the Edinburgh physician who entered the euthanasia controversy, yesterday said that he has never intended the life of a patient by administering a lethal dose of painkilling drugs.
"There is far too much hysteria about this," he said. "The public want to have the reassurance that they will not be suffering and that they will not be put out of the way."

Teachers' reports expected by Christmas
The Houghton committee's report on teachers' pay and professional structure is expected before Christmas, Mr Robert Macleod, Secretary of State for Scotland, said in the House of Commons yesterday.
By the beginning of December, he said, the committee would be in a position to recommend a flat rate sum on account for all teachers, including those in Scotland.

Discharge for protest brothers
Two old soldiers told Alder shot magistrates yesterday why they tried to stage an Army pensions protest at the end of an Alder shot march-past watched by the Queen.
Herbert and Alan Nicholson, brothers, who during 23 and 24 years' Army service saw action in Malaya, Borneo and Egypt, tried to unfurl a protest banner as they marched behind a parade of 600 old soldiers before the Queen on July 15.

Escaped IRA man caught
Samuel O'Hare, the second of the 19 Provisional IRA men who escaped from Portland jail in London yesterday, has been captured in the Irish Republic, early yesterday.
Mr O'Hare, aged 25, an explosives expert, was found hiding behind petrol pumps in Dundalk. He was transferred to the Bridewell, in Dublin.

Helicopter crashes
Squadron Leader Keith C. Lidger, aged 30, and Pilot Sergeant John Jenkins, aged 26, were killed when their Puma helicopter crashed on a beach in the New Forest, Hampshire, yesterday.

Delay over Crossman diaries is defended

Continued from page 1
Government, and are necessary in the public interest.
The Cabinet and cabinet committees meet in secret, and the records of their proceedings are protected from public scrutiny for 30 years under the Public Records Act of 1967.

Lady Lucan given children's custody

By Clive Borrell
As the search for Lord Lucan continued yesterday, Mr Justice Rees in the High Court ordered that his three children should be cared for by his wife.
A senior officer said: "He could be anywhere, dead or alive. We do not have any evidence to indicate where he might be."



Lady Lucan: day and night guard.

Man in court today on explosion charge

From Arthur Osman
Covevery
A man recently living in Birmingham is to appear before Coventry magistrates today accused under the Explosive Substances Act, 1883.
Raymond Francis McLaughlin, aged 23, of Sydenham Road, Sparbrook, Birmingham, was charged yesterday that in Coventry on November 14 he unlawfully and maliciously caused an explosion of a nature likely to endanger life or cause serious injury to property.

8.25 pm, although it is understood that a timing device on the IRA car was set to explode about 10.30 pm.
The Provisional IRA, in a statement later from Dublin, said: "The IRA regret to announce the accidental death of Lieutenant J. F. McDeid in Coventry last week and tender their wife and family their sincere sympathy."

Man in court today on explosion charge
An explosive device had gone off adjoining the city's main telephone exchange at 8.25 pm, although it is understood that a timing device on the IRA car was set to explode about 10.30 pm.

Nothing for Britain in new French plan for EEC aid

From Christopher Walker
Dublin
An important initiative on the vexed question of the EEC's annexed regional fund was announced yesterday in Dublin by M Chirac, the French Prime Minister, during two hours of talks with leading members of the Irish Government.
Disagreement over the latest proposals for the size and distribution of the regional aid fund had threatened to upset French plans to hold an EEC summit meeting in Paris early next month.

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Weather forecast and recordings

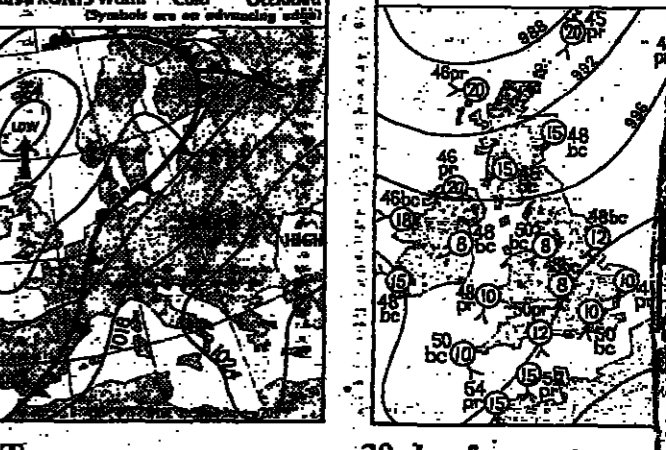


Table with weather data for 'Today', 'Tomorrow', and '30-day forecast'. Includes columns for sun rises, moon rises, and various weather metrics.

Scotland's best hope lies in Europe, Mr Thomson says

From Ronald Faux
Edinburgh
Mr George Thomson, European Economic Community Commissioner for Regional Affairs, said in Edinburgh yesterday that the best hope for the Scottish people lay within Europe.
He told a convention of royal burghs that the growing spirit of self-reliance which North Sea had inspired should not tempt Scots into turning their backs on the opportunities offered by British membership of the European communities.

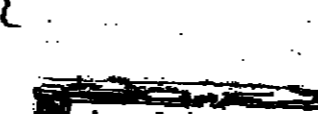
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Postal and Weekend Shopping

also on page 26

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Table listing various typewriters and calculators with prices.

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THE TIMES Saturday Business appears on pages 12 & 13

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WEST EUROPE AND OVERSEAS

French Premier denies he is seeking a trial of strength with striking postmen

Richard Wigg writes, Nov 15. Jacques Chirac, the French Minister, today defended public's right to communicate when he rejected trade union criticism of police action to remove strikers upping postal sorting offices.

There was a slight return to work in some French provincial post offices, but the hard core of strikers in the sorting offices stood firm. In Paris the police refrained today from entering the three main sorting offices, but only 1 or 2 per cent of the postmen were back at work there.

possible. He said the lengthy negotiations with the postmen's unions were proof of the Government's goodwill. The Patronat, the French employers' federation, has now entered the dispute, describing the postmen's strike as a snub in the back for the French economy.



Three eminent scientists who were among a number made Doctor Honoris Causa at Sorbonne University yesterday. From left, Professor Jerome S. Bruner, of Oxford University, Professor Angel Santos-Ruiz, Madrid Pharmacy University, and Professor C. de Duve, Nobel medicine prizewinner, of Louvain Catholic University.

Kissinger plan welcomed in Paris

Continued from page 1. The scheme demands that governments, not banks, lead to the new central fund. This, in effect, amounts to a massive international pooling of reserves by the leading industrial countries.

ories take rise out of EEC east plan

David Cross writes, Nov 15. British Conservative MPs yesterday flanked their consciences and their constituents in the open Parliament to block immunity plans that would put the price of British bread under a running battle with the open market.

Britain opts out of plan for £800m loan to Italy

From Roger Berthoud writes, Brussels, Nov 15. Britain is expected to opt out of a plan to turn Italy's short-term \$1,884m (£800m) EEC loan into a medium-term three and a half year accommodation. It is due to be discussed by the finance ministers of the Nine in Brussels on Monday.

dated. One of these is understood to be that Italy should aim to eliminate its non-oil deficit next year. The ministers will also discuss a new economic strategy, drawn up by the Commission, calling for a freeze on present levels of private consumption, a boost to export-oriented investment and the transformation of declining sectors of industry, rather than continued subsidies.

Split in US delegation to world food conference

From Peter Nichols writes, Rome, Nov 15. The unlucky world food conference settled down to a long session tonight in an attempt to bring its business to a possible end by tomorrow. This session was preceded by an extraordinary attack from Mr Earl Butz, the American Secretary of Agriculture, on the three Democratic Party senators who were here officially as congressional advisers to his delegation.

UN curb on right to be heard

From Our Own Correspondent writes, New York, Nov 15. Last night's decision to set a limit on Israel's right to speak in the United Nations debate on Palestine is an indication that this year's General Assembly is a very different occasion from those of previous years.

at the heart of both this week's moves, against South Africa and Israel, and has been criticized widely on both counts by the Western countries. He has been criticized, for instance, for giving Mr Yassir Arafat, the leader of the Palestine Liberation Organization, the protocol treatment reserved normally for the heads of state or government when he addressed the Assembly this week.

eking appoints Foreign Minister with US links

David Bonavia writes, Nov 15. Chiao Kuan-hua has been named Chinese Foreign Minister, it was announced in a radio broadcast in Peking. Mr Chiao, who is 60, has been Deputy Foreign Minister since 1964 and succeeds Mr Chi fei, whose new functions not yet been defined.



Mr Chiao Kuan-hua: involved in talks with Dr Kissinger. philosophy at the University of Tubingen in 1936 and worked for the Communists in Hong Kong between 1946 and 1949.

Kurdish warning on Moscow threat

From Edward Mortimer writes, Baghdad, Nov 15. The Kurdistan Democratic Party, hard pressed in a civil war against the Iraq Government, accused the International Committee of the Red Cross and United Nations agencies of blocking their international humanitarian obligations.

headquarters near Haj Omran, on the Iraq side of the Iraq-Iran border. General Barzani said the majority of the Arabs in Iraq, as well as the Kurds, were against the present Baathist rulers.

yet mastered them. As for the MIG 23, "no Iraqi has yet attempted to fly it". Mr Barzani added that the Iraq Army had received huge quantities of phosphorus shells. On some fronts they were now using them exclusively, in spite of the fact that they were banned internationally and worse than napalm in their effects on the human body.

Soviet arms for Syria 'no contribution to peace'

From Our Correspondent writes, Tel Aviv, Nov 15. Mr Rabin, the Israeli Prime Minister, said today that 20 Soviet ships were unloading arms for Syria in Latakia, in Syria. The Prime Minister then commented wryly: "That is no contribution to peace in the Middle East."

Engineers' Club, Mr Rabin said the Kremlin would not benefit from fomenting tensions in the region. The Premier said it was not clear whether Damascus would agree to extend the mandate of the United Nations' disengagement observer force between the Syria and Israel troops on the Golan Heights.

ow Soviet overture to China on disputes

Edmund Stevens writes, Nov 15. Not willing to resume talks with China, with the aim of improving their relations, seen reaffirmed by Mr Kirilenko, a member of Politburo and Mr Leonid Sev's deputy as Party secretary.

The timing of Mr Kirilenko's remarks may be significant. They came immediately after Peking's congratulatory telegram on the anniversary of the Russian Revolution, which proposed agreements on non-aggression, renunciation of force, affirmation of the status quo, a mutual withdrawal of troops to prevent incidents and a resumption of negotiations on border disputes.

Mr Kosygin then accused the Chinese leaders for the failure to achieve these objectives. The proposals contained in the message from Peking a few days later could be construed as a kind of response to Mr Kosygin. The main Chinese proposals were deleted from the summary of the Peking message published in the Soviet press.

Lisbon junta may stay in power after elections

By Nicholas Ashford writes, Lisbon. The Young officers who overthrew the Caetano dictatorship in Portugal last April may remain in power for considerably longer than was originally planned.

President Tito ends visit to E Germany

Berlin, Nov 15.—President Tito of Yugoslavia and his delegation left East Germany today after a four-day official visit to barracks after the autumn elections.

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# Indisputably the first landscape painter in Europe

Evelyn Joll on the Turner Bicentenary  
Exhibition which opens at the  
Royal Academy, Burlington House today

'The man of talent is like the marksman who hits a mark the others cannot hit, the man of genius is like the marksman who hits a mark they cannot even see to'



Above: Turner on Varnishing Day by S. W. Parrott (1813-c1878), from the Ruskin Collection, Reading University. Right: Turner's Keelmen Heaving in Coals by Night, 1835



Turner Bicentenary Exhibition is far the most want and beautiful exhibi- ever to be held in honour British artist. It establishes er as unquestionably the test painter that Britain has produced and perhaps the one worthy to rank among great European masters. with all major artists, there —and still are—both vi- detractors and passionate irers of Turner's art. At the il Academy Exhibition in two journalists met in of Turner's large painting, 'The Falls of the Rhine at ffhausen' (now in Boston): said: "That is mad" and the other agreed "He madman". This opinion been repeated a great many since (in his autobio- by Lord Clark tells us that Queen Victoria and George ere convinced that Turner mad), although it is only to say that most contem- rary critics of Turner's work, ver virulent, recognized they were confronted by an t of quite exceptional gifts. it, however, much Turner's res were abused, there were lways a few collectors were prepared to buy them, these increased after the igation of the first volume John Ruskin's *Modern ters* in 1843. Joseph Gillott, instance, who had made a ne from the manufacture eel pens, dealt in Turner's : in a big way in the 1840s account book is shown in Exhibition). Gillott even so far as to buy unseen a re by T. S. Cooper because er had added some touches on varnishing day, saying ner would never have ved it if it had not been

worth it. The picture is mine at £300 so cross it "sold". Such devotion to Turner would surely have won the approval of Ruskin, Turner's most perceptive, articulate and fervid champion. Yet Ruskin's advocacy led him not only to denigrate unjustly the great landscapists of the past, but also to make claims for Turner which occasionally bordered on the ludicrous, as for instance, when he wrote of Turner's large painting of *The Battle of Trafalgar* (commissioned by George IV but later given away by him to Greenwich where it still hangs) that "at a moderate estimate, it is simply worth all the rest of the hospital—ground—walls—pictures and models put together". The Exhibition, which is a joint venture by the Tate Gallery and the Royal Academy, gives us the opportunity to judge Turner's work afresh. Its scope is enormous: over 600 works by Turner himself, and a further 150 items in the fascinating and brilliantly chosen biographical section. The success of an exhibition on such a scale must depend largely on sympathetic and intelligible installation and here the Committee seem to me to have scored a real triumph, once one has got over the surprise of being sent round the galleries anti-clockwise (in recognition of our membership of the EEC?). The organizers have avoided the temptation to try bizarre confrontations but have wisely decided to arrange the exhibition roughly in chronological order, divided into 19 sections which cover every phase of Turner's activity. Turner, who expressed a wish that all his

works might be kept together, would surely have approved this plan although he might have been taken aback to see his sketch-books shown in such a context. For us, however, the chance to see preliminary studies hung close to the relevant finished watercolours or oils enhances both our pleasure and our insight into Turner's methods. Indeed, the arrangement of the sketch-books is one of the most successful innovations in the Exhibition. Throughout his life Turner occasionally painted pictures in pairs, and it is fascinating to see some of these, such as the companion pictures of Tabledy, Oxford, Walton Bridges and Ancient and Modern Rome, all of which became separated long ago, now hanging together again. The response from lenders all over the world has been overwhelmingly generous, despite the curmudgeonly attitudes of the National Gallery which lent only two of the seven paintings for which it was asked, and of the Fitzwilliam Museum which refused to lend anything at all. Nevertheless, the impact of the Exhibition is one of stupendous beauty and my only slight criticism is that a few of the pictures are difficult to see, in particular the earlier, low-toned works, because they are glazed. Is it too much to hope that permission may be sought (or perhaps sought again) to remove the glass in these cases? The oil paintings have been catalogued by Mr Martin Butlin of the Tate Gallery, the watercolours by Mr Andrew Wilton of the Department of Prints and Drawings at the British Museum

and the biographical section by Dr John Gage, who has done so much of the recent research into the artist's life and into the sources which Turner used for his pictures. Their joint efforts have resulted in a catalogue which deserves unstinted praise, not only for its layout, but for the mass of information it provides and which is presented in a delightfully unpedantic and readable manner. In view of the early date that the catalogue had to go to the printers, it is a notable achievement to have been able to arrange it in very much the same order as the exhibits, while still allowing some flexibility in rearranging these after they had arrived at Burlington House. The scale of the Exhibition is justified because of the extraordinary variety and range of Turner's work and because of its amazingly high quality. His output was enormous and, apart from fishing, he seems to have had few calls on his time to distract him from his profession. Visitors to his house in Queen Anne Street record that he would emerge from his studio "dizzy with work" and his speed of execution, as his technical mastery became assured, must have been prodigious. Turner was also an indefatigable traveller and indeed the fortune he made was founded on the sale of the watercolours—and of the engravings made from them—which he painted on his almost annual tours round Britain before the end of the Napoleonic War and thereafter to the Continent. Compared with his great contemporary, Constable, we know

rantalizingly little about Turner, a situation for which Turner himself was largely and purposefully responsible. Yet revealing glimpses are provided of his life at the two houses at which he felt most at home—Farnley Hall and Petworth—and his activities at both are well represented in the Exhibition. The small watercolours (mixed with bodycolour) of life at Petworth are among Turner's most sympathetic and intensely observed drawings, while a surprising item in the Exhibition is the album from Farnley containing 17 dazzling watercolour studies of birds, although one is sad to learn that the Kingfisher and indeed most of the others had been shot by Turner. One of the most impressive rooms in the Exhibition contains the large pictures exhibited from 1800 to 1812, which did much to earn Turner fame (in 1809 Lawrence considered him "Indisputably the first landscape painter in Europe"). Beginning with *The Fifth Plague of Egypt*, which was bought by William Beckford, and ending with the great *Hannibal Crossing the Alps*, they reveal how Turner absorbed the influences of the great painters of the past—Titian, Poussin, Claude, Salvator Rosa and the Dutch marine painters of the seventeenth century—and reinterpreted them in his own way. As Michael Kitson has observed, the art of the Old Masters provided Turner with a vocabulary of style which he could then apply to compositions of his own invention. In one genre at least, seapieces, he immediately outdistanced his Dutch

predecessors, such as Willem Van der Velde, and established himself as the greatest painter of the sea of all time. These early pictures, although their general tonality is often comparatively dark, contain the seeds of much of Turner's later development. The "Egremont" seapiece of 1802 (No 72), for instance, proclaims what a great colourist Turner was to become. On the whole, these pictures were sympathetically noticed by the critics although Sir George Beaumont was already beginning to fulminate against Turner's "want of finishing". Occasionally, however, a piece of contemporary criticism hits the mark: a writer in *The Sun* complained that the sea in the *Boats carrying out Anchors* (No 79) "seems to have been painted with birch-broom and whitening". Although echoes and influences of other painters continue to appear in Turner's work almost until the end of his life, by 1828, the date of Turner's second visit to Italy, his own highly idiosyncratic style was fully formed, although of course it was to develop still further. The great oils of the last two decades are mostly concentrated in the large gallery where the light is at its best. Here, pressure on space has necessitated some hanging in two tiers, which is unfortunate with works of such outstanding quality. Yet the overall effect is magnificent and a number of pictures are included which are completely unknown: *Fort Vimeux* (No 510) and *Ostend* (No 506) neither of which has been exhibited in this country since their original appear-

ance at the Royal Academy (in 1831 and 1844 respectively) and two breath-taking lay-ins of Venice, from the Tate Gallery, exhibited here for the first time. Both *Fort Vimeux* and the *Calais Sands at Low Water* (No 508, Bury Art Gallery, exhibited in 1830) show the influence of Bonington, the contents of whose studio had been sold in London in 1829. In each case, Turner takes the characteristic Boningtonian motif of a wide beach from which the tide has recently receded and adds to it the setting sun at the moment it begins to bite into the line of the horizon, causing sky and sand alike to flame with colour. But the crowning glory of the room are the three pictures at its end, all lent by American museums: *The Burning of the Houses of Parliament* (Philadelphia), the *Keelmen Heaving in Coals by Night* (Washington), and *The Slave Ship* (Boston). In the history of European painting few happier chances have occurred than Turner's presence in London on the night of October 16, 1834, when the Houses of Parliament caught fire. Turner recorded the scene in a number of pencil studies and a series of nine watercolour sketches, four of which are included in the Exhibition. The Philadelphia picture was not, however, then painted in the studio but was executed the following February almost entirely on the walls of the British Institution during the varnishing days. The artist E. V. Rippigille has given us an eye-witness account of Turner at work, from which an extract is given in the catalogue, and the small oil

continued on page 11

ENTERTAINMENTS

ALSO ON PAGES 9 AND 10

When telephoning use prefix 01 only outside London Metropolitan Area

Opera and Ballet section listing Covent Garden, English National Opera, Sadler's Wells Theatre, and Rambert at the Wells.

Theatres section listing various theatres such as Haymarket Theatre, Theatre Royal Haymarket, and Theatre Royal Drury Lane.

Cinemas section listing various cinema listings including ABC 1 & 2, ABC 1 & 2, ABC 1 & 2, and ABC 1 & 2.

Advertisement for Queen Elizabeth Hall featuring Walter Klien and David Haslam, with a Bösendorfer piano advertisement.

Advertisement for Music at Australia House featuring a recital by Alison Stewart and David Harper.

Advertisement for SNO National Orchestra featuring Peter Shaffer's Equus.

Broadcasting Saturday

Lucky dip for the arts. 2nd House presents commissioned ballet and reflects on Turner as well as the Beatles.

Table listing radio programs for Saturday, including BBC 1, BBC 2, LONDON WEEKEND, and various regional stations.

Radio To make you shiver

Article discussing the radio program 'The Ice Age Cometh' and its implications for the future, mentioning Professor Heilbroner and Paul Callan.

Sunday

Great names—take your pick from Winston Churchill (ITV 3.15), Chekhov (BBC1 8.15), Offenbach (BBC1 10.15).

Table listing radio programs for Sunday, including BBC 1, BBC 2, LONDON WEEKEND, and various regional stations.

Radio

Table listing radio programs for Monday, including BBC 1, BBC 2, LONDON WEEKEND, and various regional stations.

Radio

Table listing radio programs for Tuesday, including BBC 1, BBC 2, LONDON WEEKEND, and various regional stations.

Radio

Table listing radio programs for Wednesday, including BBC 1, BBC 2, LONDON WEEKEND, and various regional stations.

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ROYAL FESTIVAL HALL

Rosemary McHale: the problems of existing

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ROYAL FESTIVAL HALL

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TONI PRAXMAIR'S
Tyrolean Singers
Dancers from Kitzbühel

TOMORROW AFTERNOON AT 3.0 p.m.
piano recital by
GWENNETH PRYOR

AMADEUS QUARTET
CLIFFORD CURZON

NEXT TUESDAY, 19 NOVEMBER at 7.45 p.m.
VERMEER QUARTET

BUCHAREST PHILHARMONIC
Mihal Bradeanu
Ion Voica

WEDNESDAY, 20 NOVEMBER at 7.45
PHILOMUSICA

LONDON SYMPHONY
Walter Waller
Pascal Rood

YITKIN SHAW
BERNARD DICKERSON
Conductor: DAVID LITTAUR

ORGAN RECITAL
HEINZ WUNDERLICH

THURSDAY, 21 NOVEMBER at 7.45
WALTER KLIEB

REC SYMPHONY
Pierre Boulez
Yvonne Hiltner

Sunday, 24th November at 3 p.m.
HORACIO GUTIERREZ piano

ROYAL PHILHARMONIC
Leonard Slatkin
Wanda Wilkerson

THURSDAY, 5 DECEMBER at 7.30
RAYMOND GOODE piano

LONDON WELSH FESTIVAL ORCHESTRA

Sunday, December 8th at 7.15 p.m.
ENGLISH CHAMBER ORCHESTRA

NEW PHILHARMONIA ORCHESTRA

Saturday 23 Nov 7.30 p.m.

ROYAL PHILHARMONIC
LONDON CHORAL SOCIETY

Sunday 24 Nov 7.30 p.m.

NEW PHILHARMONIA

Sunday 25 Nov 8 p.m.

LONDON MOZART PLAYERS

Sunday 26 Nov 8 p.m.

LONDON SYMPHONY

Sunday 26 Nov 8 p.m.

HAMPSTEAD CHORAL SOCIETY

Sunday 26 Nov 8 p.m.

QUEEN ELIZABETH HALL

Sunday 26 Nov 8 p.m.

GWENNETH PRYOR Piano Recital

Sunday 26 Nov 8 p.m.

MICHAEL GARRICK SEKERTY

Sunday 26 Nov 8 p.m.

VERMEER QUARTET

Sunday 26 Nov 8 p.m.

PHILOMUSICA

Sunday 26 Nov 8 p.m.

WALTER KLIEB Piano Recital

Sunday 26 Nov 8 p.m.

LONDON MOZART PLAYERS

Sunday 26 Nov 8 p.m.

LOUIS HALSEY SINGERS, PHILOMUSICA

Sunday 26 Nov 8 p.m.

HORACIO GUTIERREZ Piano Recital

Sunday 26 Nov 8 p.m.

MINCHO MINCHEV

Sunday 26 Nov 8 p.m.

ALLERBY STRING QUARTET

Sunday 26 Nov 8 p.m.

FIRE OF LONDON PERFORMERS

Sunday 26 Nov 8 p.m.

MOURA LYMPANY Piano Recital

Sunday 26 Nov 8 p.m.

NORTHERN SINFONIA ORCHESTRA

Sunday 26 Nov 8 p.m.

PURCELL ROOM

Sunday 26 Nov 8 p.m.

DRUEL SUTHERLAND

Sunday 26 Nov 8 p.m.

ROHAN McCULLOUGH & DAPHNE BODEN

Sunday 26 Nov 8 p.m.

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Sunday 26 Nov 8 p.m.

IAN CADDY

Sunday 26 Nov 8 p.m.

COLIN TILNEY

Sunday 26 Nov 8 p.m.

ANDREW VAN SCHAICK Piano Recital

Sunday 26 Nov 8 p.m.

PETER LLOYD BARROUX Trio

Sunday 26 Nov 8 p.m.

IAN LANE Piano Recital

Sunday 26 Nov 8 p.m.



"I imagine I don't exist at all," says Rosemary McHale. "I usually feel that I'm just not there. I'm always surprised when people acknowledge me in the street. I usually feel that I can be seen right through. To become somebody else is to start to exist; to be myself is not to exist. The best thing I ever did was Andrew Aguecheek at school. Oh, I loved it! I was somebody else for 20 minutes or half an hour, and it's that pleasure that I've been trying to recapture ever since—to think and move and talk like somebody else. When it's not working when I feel that I'm not the other person, then I'm in neither house, and that's much more uncomfortable than just sitting at home darning socks. I feel like a schizophrenic ghost."

Alphonse Legros
Taranman Gallery
William Gaunt

Irving Wardle
" We make love with a chapel banging from each wrist." That line comes from one of the plays Gwyn Thomas wrote for the Royal Court in the early sixties. I can remember other lines, but I cannot remember what the plays were about. Now, returning to the stage after 11 years, he resumes the torrent of wonderful Welsh talk and again fails to direct it along any clear dramatic channel.

LPO/Haitink
Festival Hall
Beside inviting Claudio Arrau as soloist, the London Philharmonic Orchestra and its principal conductor, Bernard Haitink, called upon the services of the wily Sultana Scheherazade to lure a large audience to the Festival Hall on Thursday with her exotic tales.

The Pink Floyd
Empire Pool, Wembley
Michael Wale
It has been two years since The Pink Floyd produced their last and best work, Dark Side of the Moon, since then apart from the occasional appearance here they have done nothing. It is good to report, therefore, that their first work to be unveiled after the arid period is well up to their high musical standards.

Jerome Rose
Queen Elizabeth Hall
Max Harrison
It was, I think, in the first two books of his Annae de Pelerinage and the Etudes Transcendantes that Liszt truly found himself. The former, especially the Suisse book, which Jerome Rose played on Thursday, are the reverse image of the latter and reflect not only the composer's travels in Switzerland, but also his exploration of the piano's lyrical possibilities.

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RAYMOND LEPPARD

Handel The Messiah

Handel The Messiah

Handel The Messiah

Handel The Messiah

Handel The Messiah

Handel The Messiah

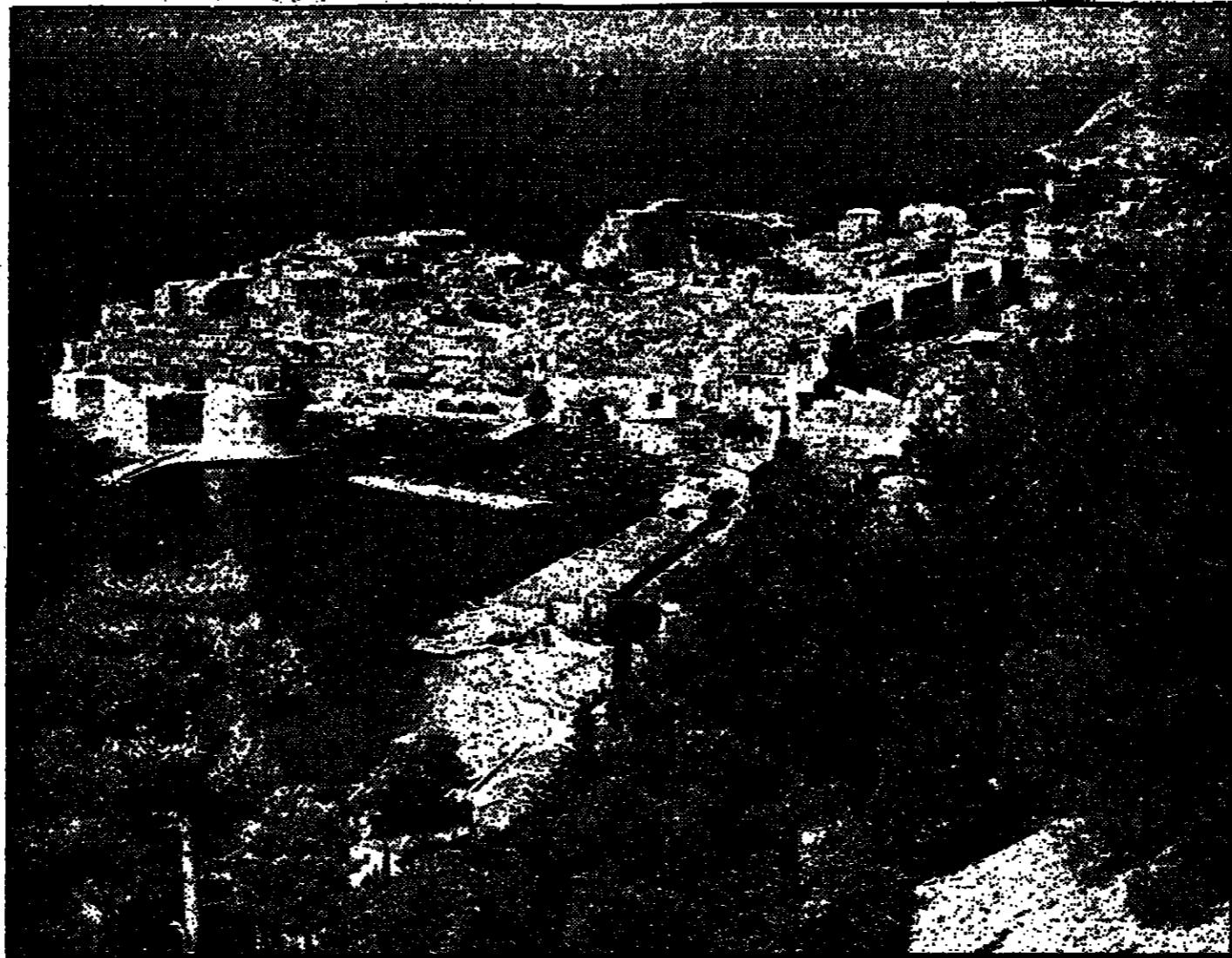
Handel The Messiah





Travel

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MAY DAY IN THE SOVIET UNION... Three fascinating... (1974)

Tyrol for your next holiday... The country of the XIIIth Olympic Winter Games... ENJOY WINTER IN THE TYROL... Literature and information: Your Travel Agent or Austrian National Tourist Office...

23 days out of this world... We'll show you more than just temples, elephants, snake charmers and the Taj Mahal by moonlight... just india... SWANS WILDLIFE SAFARIS... VISITING THESE NATIONAL PARKS & GAME RESERVES...

One day, a dozen summers ago, I lay on the foredeck of a small fishing boat... the huge Libertas and Dubrovnik Palace hotels add their clients to the summertime crowds... Because of the Eastern Mediterranean's troubles very many holiday-makers will choose Yugoslavia in 1975...

It is possible with both these ships to cruise for a week and stay for a week... Istra will also be cruising from Dubrovnik to Venice, Itea, Rhodes and Athens... You may do it in less time and in greater luxury than I enjoyed taking a round trip from Pula on the M/S Jedinstvo...

she runs south to the Ionian and Aegean islands... a Dalmatian coast that one visit could not hope to encompass... And yet Dalmatia is not all of Yugoslavia... Like all countries which attract holiday visitors, Yugoslavia has changed much during the years I have known it...

Saturday Bazaar Fashion and Beauty... It has to be Hawkes... You really haven't dressed until you've been to Hawkes... HAWKES of Savile Row... Since 1771

Dining Out... Share a Lobster between two of OGIO RIOS... CRUISE IN THE INDIAN OCEAN... Shops and Stores... Omega/Rolex secondhand watch

Bowl of pleasure... In these days of rising prices indoor foliage plants are a good investment... The plants will be happy in a reasonably light situation in a living room; but not in direct sunlight.

Gardening... Grow-it-yourself money savers... Two pieces of news last week have consequences for the gardener—the increase of £2.80 in the basic agricultural wage rate... Cordyline terminalis Tricolor is an attractive house plant... Stachys lanata as the specific name means more to me being evocative of the silky smoothness of the leaves...

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# Ethiopia

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Michael Knipe, who wrote most of his Special Report, spent several weeks in Ethiopia watching the demise of Haile Selassie's regime and the establishment of the new rule.

## Army set to govern for several years

Africans to the grant affairs caused by the of them, Ethiopian donkeys laden with eucalyptus leaves or cards on their way to market. In smaller towns and villages the Ethiopian rides in a chariot-style pony and trap, and the women, swathed in their white shammias, carry colourful parasols with the panache of Victorians.

There is nowhere quite like Ethiopia on the continent of Africa. When it comes to politics and revolution Ethiopia is again more different than most.

There has been no precedent for the slow motion, almost bloodless revolution which began in January and proceeded step by cautious step until it culminated in September with the de-thronement of Haile Selassie.

During the process three prime ministers and their administrations were ousted. The most powerful men in a land structured on power—members of the royal family, the nobility, Parliament, the courts and the hierarchy of the armed forces—were placed firmly, but remarkably civilly in the circumstances, into detention by non-commissioned and junior officers.

In spite of all the predictions, civil war failed to break out as the Emperor was gradually stripped of his power. The rural masses did not rise, the church did not rebel and none of the 13 disparate provinces, each with its own strong ruling class, attempted secession. It has been, at least so far, a powerful blow to those elements who expect only chaos and bloodshed from rural opinion has been monitored by way of the local police units in each province, and it has taken time for the soundings to be fed along the line of communication to the centre of the armed forces coordinating committee.

While the prospect of outright revolt appears to have passed, the prospect of changes in the land tenure system has had an unsettling effect in the rural areas where truculent tenants have begun to refuse to pay rents or landlords, fearing the loss of their property, have resorted to eviction.

The armed forces coordinating committee, or Dergue, has retained its anonymity, and as yet no clear indication has emerged of the ideological slant the country may adopt. The new military Government has assumed a reformist stance and displayed sensitivity to popular opinion. It is composed, however, of widely divergent moderate and radical elements whose unity was based largely on the need for the most fundamental reforms and less on the means of attaining them.

The Emperor refused modification

The more moderate members were disappointed when the Emperor refused to accept a modification of his power and the role of the movement's figurehead, thus precipitating his own overthrow, while the radical elements have chafed at the prospect of retaining the monarchy rather than adopting a republican revolutionary government on the Somalia or Libyan model.

On seizing power on September 12, the movement named Lieutenant-General Aman Andom, a popular senior officer, as the head of the provisional military Government, suspending Parliament and the constitution and said the military Government would retain power until a legally constituted people's assembly approves a new constitution and a civilian Government is appointed.

Stopping short of dispensing completely with the monarchy, the military rulers invited Crown Prince Merid Azmarch Asfa Wossen to return as a constitutionally controlled royal head of state. Much to most people's surprise, the Crown Prince, who is partially paralyzed and lives in Switzerland, has indicated his intention of accepting the role. To this the military Government has responded by stating that his appointment as king will be only a temporary measure.

The armed forces won popular acceptance of its moves by a shrewdly planned and administered



A bunch of flowers lends a rural fragrance to an army vehicle on duty at the palace in Addis Ababa.

## Power lies with 120 unnamed soldiers

The 120 members of the February 24, the Government announced an increase of \$516 for private soldiers.

The following day, the Second Division, based in Asmara, mutinied. Next day, their officers and took control of the town. The rebels complained were mainly concerned with pay, clothing, food and conditions. But one point had more political overtones: they complained that government officials should not be given expensive cars or allowances to run them.

The mutiny spread on February 25 when the ncos at Asmara sent telegrams to other units. Next day, the Signals Corps were in revolt, arresting their officers and stopping traffic in the streets. Then the Air Force arrested some officers at Debre Zeit and rebellion began at the Fourth Division in Addis Ababa.

A new Government was appointed on February 28 in accordance with what were believed to be the desires of the army, followed by the arrest, by officers of misconduct and the army, of various members of the previous regime. In some cases, the arrested officers, apparently making the arrests seemed to have little idea of whom they were arresting.

That night General Abiye Selassie, the new Minister of Defence, went with the Commander of the Ground Forces to the Fourth Division headquarters to negotiate a return to normalcy. The ncos kept them "sitting for more than an hour, then assured them that they would not harm the Emperor. Apparently some Air Force ncos had wanted to hold an immediate court martial of the detained former ministers, and the intervention of General Abiye saved the lives of the detainees.

While the arrests were under way, political pamphlets were dropped on Addis Ababa from army helicopters. In most other respects the military remained politically neutral and the army aviation corps joined with police in dispersing student demonstrations.

On March 1, the Second Division in Asmara, which

They accused their officers of misconduct and complained about the drought conditions. Under the control of the previous regime, in some cases, the arrested officers, apparently making the arrests seemed to have little idea of whom they were arresting.

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fourth division headquarters. His future remains uncertain.

The military Government appears reluctant to offer him exile or even greater freedom within Ethiopia for fear that he might become a rallying point for reactionary dissidents. Equally, they are disinclined to risk turning him into a martyr by placing him on trial. So he appears fated to spend his remaining years in enforced seclusion.

The military Government has not been averse to displaying its ruthlessness.

Five soldiers were killed and seven wounded when government tanks quelled dissident troops on October 7. Two weeks later military police killed at least one man and wounded two others during a civilian demonstration.

The military forces seem set to rule for several years at least. But the firmness of their control appears to be matched by an overall moderation of approach, which holds promise for Ethiopia's future.

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The armed forces won popular acceptance of its moves by a shrewdly planned and administered

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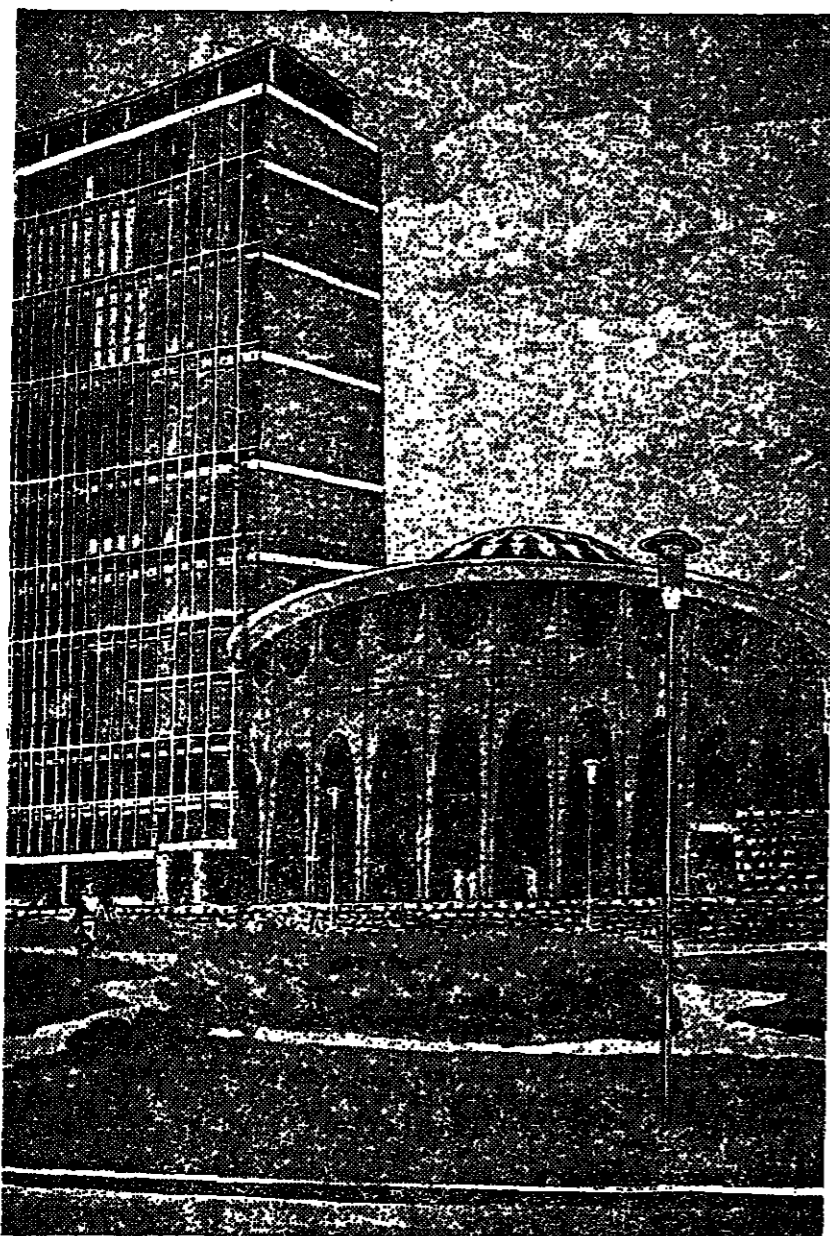
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# Formidable economic problems face new military Government

The effects of the wage and price explosion which set the wheels of revolution rolling in Ethiopia at the beginning of this year have been largely cushioned by a booming trade balance. This is giving the new Government a welcome breathing space in which to tackle its formidable economic problems.

Because of the step by step nature of the changes and the lack of bloodshed, business life, such as it is, has not been unduly disrupted. However, everyone is looking to the military Government for bold initiatives, particularly in land reform, to enable the country to realize its not inconsiderable potential.

A huge trade surplus was recorded last year, the first one in 16 years, although the international economic situation is expected to reduce this considerably this year.

With an extraordinary upsurge in net foreign assets of the banking system in 1973, the overall balance of payments surplus was \$218.3m. A price boom in pulses and oilseeds was mainly responsible and it led to an overall surplus of \$286m in 1972 which increased by two and a half times that in 1973.

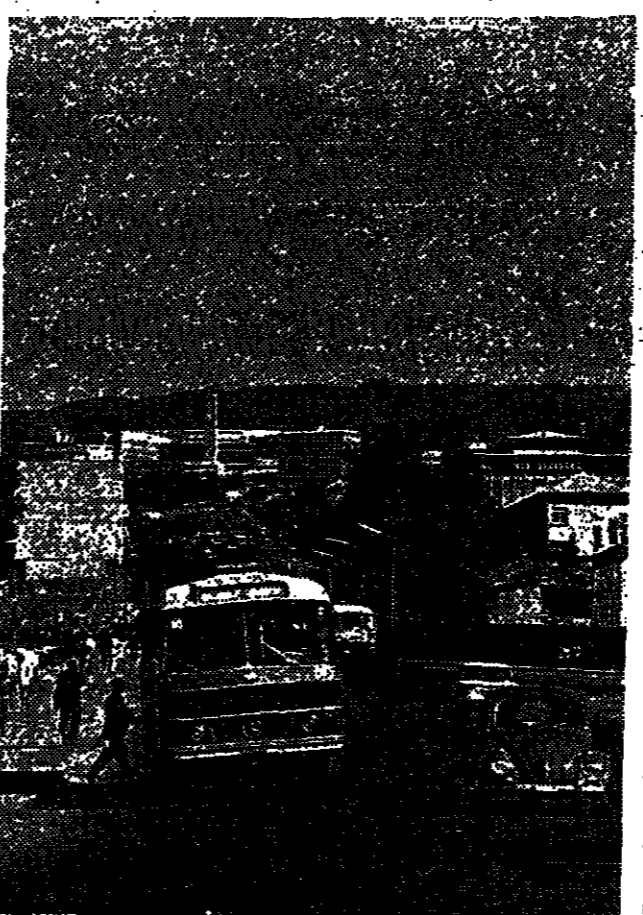
### Imports rose only sluggishly

The balance of trade which showed a deficit of \$250.3m in 1972 was turned into a trade surplus of \$255.5m. Exports rose by 31 per cent to an unprecedented \$2,503.7m while imports rose only sluggishly by 3 per cent to \$2,248.2m.

The net figure for long-term foreign loans to the public sector increased slightly from \$245.3m to \$248.3m. Private foreign direct investment inflows amounted to an unprecedented \$65m, largely owing to huge capital inflows by oil prospecting companies, although this was offset by the estimated net outflow of short-term capital.

Sadly, the effect of the many years boom on the population remains negligible. The per capita income is only \$US80, one of the world's lowest. Neighbouring Kenya has a per capita income of \$US170. Less than 40 per cent of the Ethiopian population is economically active. Half of these are farm labourers or shepherds.

One paradox of Ethiopia's chronic underdevelopment is that it has not had the capacity to use the foreign aid which has been available. Over the past 20 years it has been able to use only \$US812m from a total available of \$US1,754m. Foreign investment is kept down by the fact that so much of the population is outside the cash economy that import substitution cannot be



The favourable trade figures of the past two years continued into the first three months of this year. This was again primarily because of the substantial increases in both the prices received and the volume produced of pulses and oilseeds. Earnings from pulses increased by 253 per cent over the same quarter last year and those from oilseeds by 66 per cent.

The total value of export permits authorized was 38 per cent higher than the same quarter in 1973. Earnings from the two major export items, coffee and hides and skins, registered declines, however. There was production shortages of coffee while income from hides and skins was adversely affected by declining world prices.

The value of import licences used during the first quarter of this year was \$120.2m, 23 per cent higher than the corresponding quarter of 1973, a result of real increases and inflation. Relief grants were primarily responsible for increasing invisible receipts during the first quarter by 49 per cent over the previous year to \$262.5m.

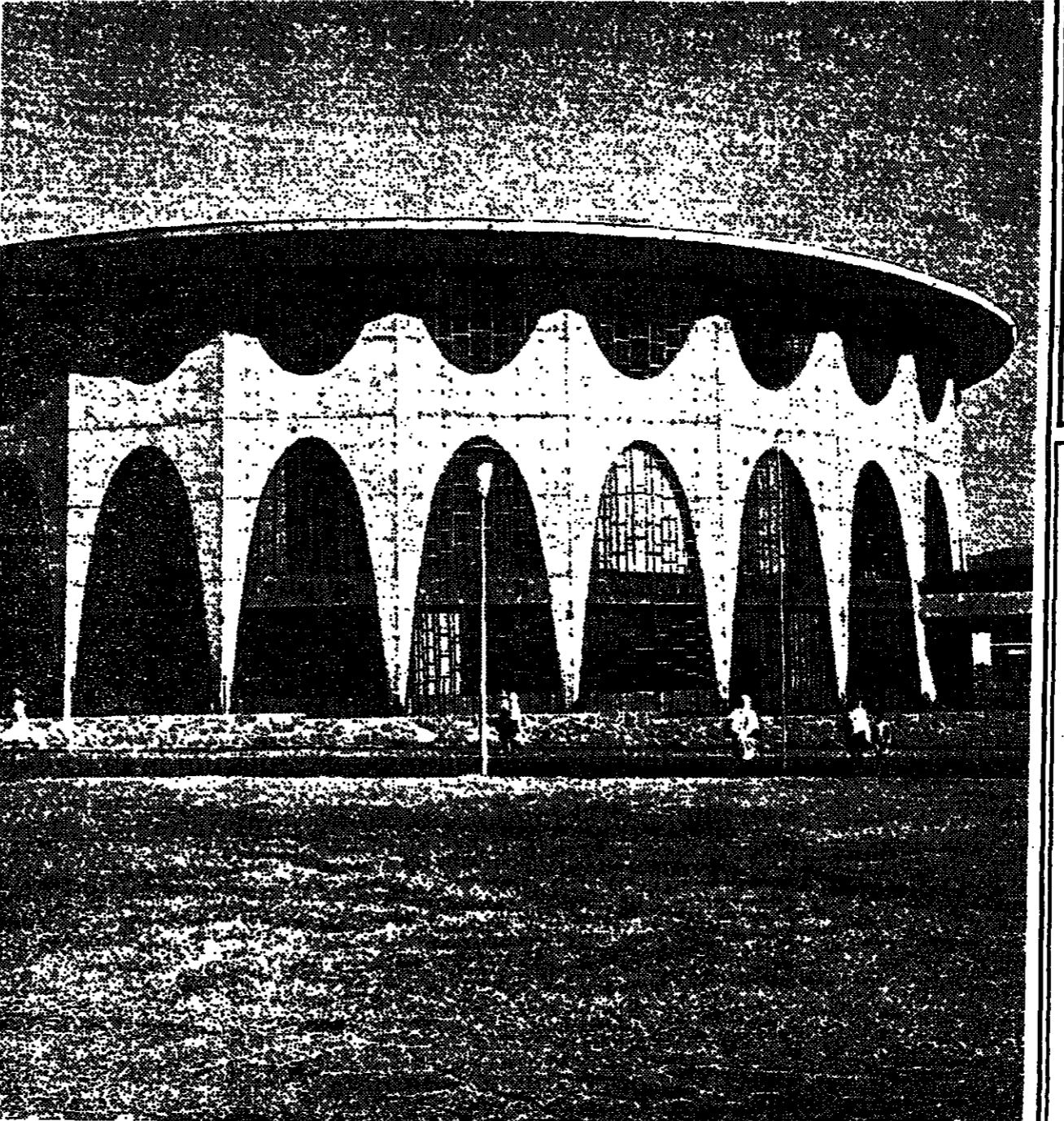
### Increase in oil prices

The National Bank of Ethiopia says that although in December there were roughly sufficient reserves to cover more than 11 months' imports including petroleum, this situation would not repeat itself next year because of the substantial increases in oil prices and rampant inflation in the industrial countries.

The bank forecasts that allowing 10 per cent for inflation, 5 per cent for a physical increase in non-oil imports and 100 per cent increase for petroleum imports, the average monthly figure for imports in 1974 will be \$246m compared to \$237.4m last year.

The bank says that while high export earnings from primary products will cushion the oil price escalation and global inflation this

year, it is unlikely to continue and will be followed by a fall in demand for primary products in the industrial countries combined with a drop in prices earned from exports resulting from increased production. Unfortunately hopes of a bumper coffee crop this year have not been fulfilled. Last year the overall crop was estimated to have totalled 200,000 tons of which 85,000 tons were exported. Drought and disease have seriously reduced this year's crop. Coffee remains an important commodity however. It is estimated that five million people derive their livelihood from its production, marketing and distribution. In 1972 it represented 55 per cent of Ethiopia's foreign exchange and great hopes are held for production to be expanded. Ethiopia's economic hopes generally are rooted in its soil. It already has a larger cattle population than the combined total of the rest of East Africa. Production of pulses, seeds, tea, wheat and dairy products is expected to increase significantly over the next 10 years. These earnings of the nation are expected to contribute 88 per cent of the population and contribute 65 per cent to gross domestic product. It is predicted that with reform in the land tenure system and effective technical assistance, agricultural yield could be raised tenfold.



In Addis Ababa. Above: the Commercial Bank of Ethiopia. Top: redevelopment in the capital. The city stands on a 8,500ft high plateau.

### Power lies with 120 unnamed soldiers

continued from page 1  
had started the rebellion, sent a telegram to all armed forces units which had joined them. It urged them to end the rebellion because their demands had been met in full. The telegram said the Second Division was not in support of the politically motivated actions which Air Force staff had initiated and which the Fourth Division had taken up.

This prompted the rebel groups to hand over their prisoners in return for a promise that no retaliatory action would be taken against them. About 100 members of the Armed Forces went to the Jubilee Palace to hand over their prisoners to the Emperor.

The men, who only the day before had entered the palace with the dignity of Cabinet ministers, were reported to have returned



Lieutenant-General Aman Andom.

in unshaven humiliation under the guard of corporals and sergeants. It was after this that the Imperial Bodyguard, regarded as one of the more conservative units, mutinied by arresting their command-

ing officer at his home. But, gradually over the next few days, the Armed Forces returned to some degree of normality.

On March 5, the Emperor announced a revision of the constitution as a result of which the Prime Minister and his Cabinet would be responsible to Parliament. By now, however, the revolutionary elements in the Armed Forces clearly realized that they had acquired power and that, if they organized themselves properly, they could keep it and force even more profound changes. Thus, the coordinating committee came more formally into being with most military units electing representatives to serve on a fairly permanent central committee in Addis Ababa.

At the end of June, the committee tightened its grip on the country, detaining members of Parliament and the Minister of Defence.

A few days later, the Chief Justice, "the mouth of the Emperor", was taken into custody and in the following weeks the co-ordinating committee moved step by step towards the dethronement of Haile Selassie.



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ከእኛ ጋር ለመሰማር



Michael Knipe looks at the twin evils of hunger and corruption, and reports on his visit to a village on relief day

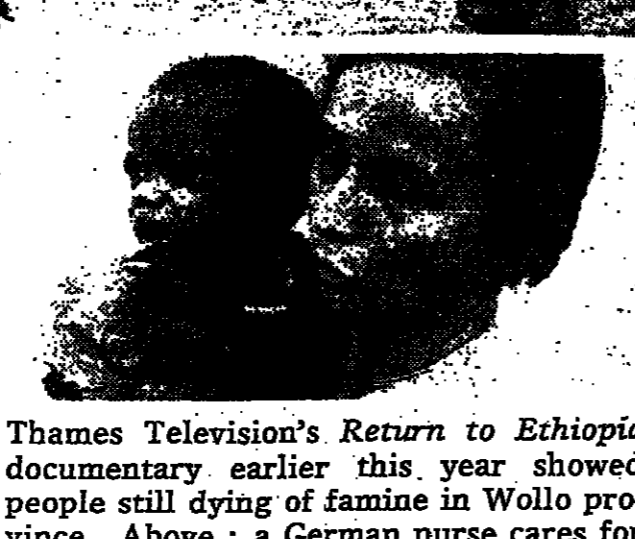
# 100,000 estimated to have died in worst famine since 1916

... relief day in the vil- of Robite the day I through. The specta- mountainous country- of the Wollo province a lush and vivid mix- of greens from the Stretches of grass-like (the principal cereal) towering millet could en, and there was no ce of drought to the the casual visitor.



... the village square al thousand people gathered, a drab and tic mass wearing colourless grey-cotton rags. It was a of market day without ce.

... in Ethiopia and was largely responsible for toppling the Haile Selassie regime. The famine, believed to be the worst in Ethiopia since 1916 and the culmination of some 10 years of drought, caused the deaths of an estimated 100,000.



The grain stores have been built on sites where they will help with distribution. Some are large enough to hold 500 tons of grain and some 300 tons. It is intended to build another 100 grain stores in different parts of the country during the next two years. These will serve for stocking farmers' produce. Half the \$2.5m cost will be met by a World Bank loan.

... the problems, Molla said, was biting it fairly. People nervous of being left and would get impa- He asked the crowd to that we could see how were there. The peo- nated dependently.

... Some of them are adopt- ing a life of comfort at the relief shelters. "The only thing these people are dying from now is laziness," one European said. Such views are sweeping and callous generalizations.

Thames Television's Return to Ethiopia documentary earlier this year showed people still dying of famine in Wollo province. Above: a German nurse cares for a sick child. Top: a body is transported to a grave.

... The project is building on the work of the Royal Engineers who supervised a preliminary road programme on a food-for-work basis earlier this year. Construction methods, being used as labour intensive as practicable, involving a labour force of 1,000, to help to relieve unemployment.

... that was needed was a er supply and also ge facilities. Looking into the sky, he said ively that next season's est was doubtful.

... The more authoritative view of the specialist relief workers, medical experts and agriculturists is that, in spite of the relief programme, there will still be hardship, above that which rural Africans take in their stride. For several years to come, at least, people will be short of food.

... Although short-term aid, food and seed will still be necessary, attention is now focused more firmly on medium-term solutions, providing work such as road construction and soil and water conservation. Long-term solutions depend on land reform and redevelopment.

... Britain has also made available \$120,000 to buy DDT liquid to help the campaign against army worm, which is threatening this year's crops. Forty-one lorries and six Land Rovers were supplied for grain deliveries at a cost of about £190,000.

... In addition to the emergency stock, the commission expects that it will have to cope with a continuing drought emergency. The Ethiopian Nutrition Institute expects a poor harvest in November and estimated that more than 300,000 tons of food grains and rehabilitation foods would be

# Legacy of years of neglect

The streets of Addis Ababa are thronged with Africa's most persistent beggars. Cars are ambushed at traffic lights and pedestrians pestered by swarms of urchin children parrying their standard sales-talk: "My muzzer is dead, my fazzer is dead, I am hungry meester." And in contrast to these equivalents in most other countries, they are less inclined to take no for an answer.

Foreigners, who are understandably a prime target, find the beggars irritating but working and middle-class Ethiopians, who are also regularly accosted, accept them more stoically. A market survey would probably indicate a greater contribution from locals for than visitors to beggars' earnings; they are an accepted part of the social system.

In its internal publicity throughout the year the Government referred only to the drought rather than the famine and it was not until February 7 this year that it was admitted that thousands had died from starvation. Haile Selassie is indicted as the man ultimately responsible for the government cover-up. His undisciplined opulent life-style was in devastating contrast to the plight of the hungry.

Under the new provisional military government, however, soldiers' conscience is being developed on a broader scale. An intense campaign is developing against the twin evils of corruption and social neglect.

Perhaps for the first time, undue affluence is being regarded as a symptom of corruption instead of a measure of success, causing cautious people to keep their larger cars locked in the garage. And a wave of concern has been created in the tiny urban class for the plight of the drought-afflicted rural masses.

Allegations against the deposed Emperor, Haile Selassie, that he misused public funds and that his Government neglected and covered up the famine situation, have never been fully tested or proved in a court of law. But in the circumstances of Ethiopia they have had a damning effect and enabled the armed forces to topple the imperial regime.

There was government knowledge of an impending famine situation as far back as November 15, 1972, when a Ministry of Agriculture report told of serious crop shortfalls in the Wollo and Tigré provinces because of the failure of the rains for several years running. The Cabinet apparently instructed the minister to suppress the report. A few months later the first large groups of refugees from the drought areas were arriving in Addis Ababa but the government error of Wollo reacted defensively and minimized

The full seriousness of the famine was first made known to the world in August last year when a United Nations report put the number of deaths from starvation at between 50,000 and 100,000 and a Red Cross report described the situation as "Worse than Biafra". But their reports elicited shocked denials from the Ethiopian Government and they were given no publicity internally.

When the Ethiopian Government finally pocketed its pride and requested international assistance it continued to minimize the situation. And in September, Tigré provinces because of the failure of the rains for several years running. The Cabinet apparently instructed the minister to suppress the report. A few months later the first large groups of refugees from the drought areas were arriving in Addis Ababa but the government error of Wollo reacted defensively and minimized

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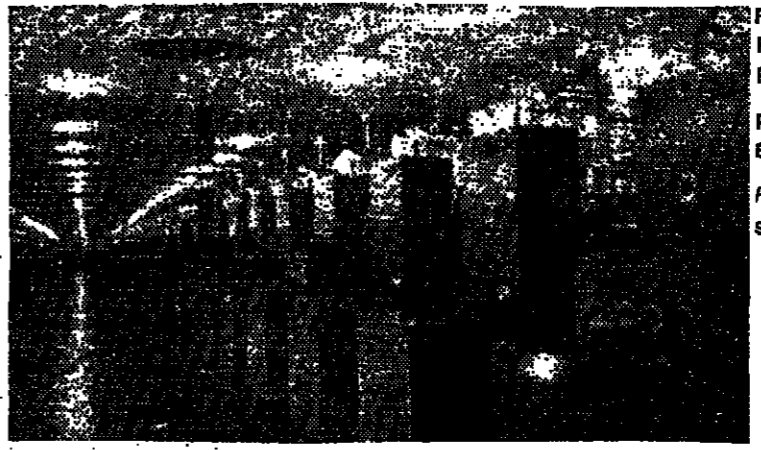
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# Non-alignment policy favoured

The prospects of an improvement of Ethiopia's relations with its neighbours have been strengthened by the change of power in Addis Ababa.

The new military Government says there will be no change in its wider foreign policy, other than a possible increased emphasis on non-alignment. The Government intends to continue foreign aid from all countries and on this basis plans to continue to rely on the United States for its armament requirements. Much will depend on the ideological slant which develops as the character of the military Government asserts itself in the coming months.

Ethiopia has good relations with its western neighbour Sudan which were enhanced in 1972 when the mediation of the Emperor successfully brought Sudan's 12-year-old civil war to a close. There is some hope now that Sudan will play a similar role between the central government in Addis Ababa and the Eritrean separatists.

Contacts with Kenya to the south have been slight in the past. Friendship was forged in large measure by the personal relationship between Haile Selassie and President Kenyatta who are of similar age and share a conservatism of outlook.

Whatever the personal feelings President Kenyatta may have had at the fall of his contemporary, the Kenyan Government has not involved itself in Ethiopia's internal changes. Contacts, particularly economic ones, will grow as a result of a new road being built to link the two countries which is to be finished next year.

Ethiopia's major foreign policy concern is its long standing territorial dispute with communist backed and militarily ruled Somalia to the east.

Efforts within the Organization of African Unity to solve the dispute failed but significantly there has been no escalation of the dispute, indeed virtually no border incidents, since Ethiopia's internal revolutionaries all the other Somali people living in the horn of Africa into a Greater Somalia. This would include about a million nomads occupying roughly a third of the Ogaden desert in the eastern area of Ethiopia. While the Government has clearly not abandoned the view that the Emperor was a major stumbling block and seems prepared to let Ethiopia settle down under its new, peaceful more amenable leadership before pressing its demands.

The prospect of Somalia attempting to grab the rich Ogaden desert area, regarded as remote.



A small boy (above) emphasizes the fact that Ethiopia has more guns than any other African state. His old-fashioned rifle is intended as a deterrent to mountain bandits. Top: children performing a folk dance.

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## Fresh hope for solution over Eritrea

The most highly charged problem immediately facing Ethiopia's new rulers is the guerrilla war in the northern province of Eritrea.

An intensification of activity by the Eritrean Liberation Front (ELF) or the rival People's Liberation Front (PLF) could seriously embarrass the Provisional Military Government and place damaging strains on its command of the general situation.

In the past few months, however, there has been a promising lull in the conflict. The Government has made conciliatory gestures and there is now a prospect of Sudan mediating in the matter. It was mediation by Ethiopia that brought Sudan's 17-year civil war to an end two years ago. There are good prospects that Sudan might be able to repay the kindness.

In contrast to the Emperor and his administration, who seemed prepared to let the Eritrean conflict drag on, the new Government has recognized the issue as an urgent one. It sees it as a running sore that, unless dealt with, may poison not only the internal system but Ethiopia's relations with the Organization of African Unity and, in particular, the Arab states which sympathize with the Eritrean separatists.

The ELF is a separatist movement with a mixed Christian and Muslim base and a Marxist ideology. Its leadership operates from Damascus and it receives support from Syria, Iraq and Libya. The PLF is a more extreme, Muslim-dominated faction which broke away about three years ago and is based in Aden.

The two movements are believed by reliable non-partisan sources to have a hard core of about 2,000 trained guerrillas who in certain areas receive strong support from the Eritrean population. The primary source of arms of both is China.

As the Ethiopian authorities have been prone to play down the extent of the Eritrean conflict and the two fronts to exaggerate their successes, reliable information about the extent of the guerrilla actions is not easy to obtain. But according to a usually informed and cautious source the guerrillas were instigating something like a dozen incidents a month until the recent pause.

Two leading provincial politicians were assassinated. In June a group of men burst in and shot one of them, an adviser to the provincial governor, while he was praying at a mosque in Agordat, about 100 miles west of Asmara, the provincial capital. Three weeks later a provincial councillor was shot at point-blank range while sitting in his car in the city.

In less spectacular fashion, rural telephone exchanges and other government installations have been blown up and roads mined. The guerrillas have also shown a predilection for kidnapping. Nurses have been abducted from mission stations to treat wounded guerrillas and in March two Canadians and three Americans working for the Tenneco oil company were kidnapped when their helicopter was forced down in a storm near Massawa. The Tenneco men were accused by the guerrillas of exploiting the natural resources of Eritrea but were later released.

While the rebels make exaggerated claims of controlling 70 per cent of Eritrea there is evidence that they certainly hold sway from the remoter areas away from the main roads, particularly in the northern tip of the country above Keren, where normal civilian movement is restricted by the authorities.

The Ethiopian Army has had to maintain a bolstered division of about 10,000 troops in Eritrea, as well as six battalions of emergency police totalling 3,000 men, while the Air Force has committed its squadron of ground attack aircraft. They have been able to do little more than keep the situation in check, however, and it is clear that only a political solution is likely to bring the conflict to an end.

Travellers in the province are advised not to be on the roads after dark because of the security situation but during a recent journey there was little sign, because of the Government's adoption of a conciliatory approach, of military activity on the roads other than an occasional check-point on the outskirts of towns where cars were searched.

In Eritrea, particularly in Asmara, it is easy to understand something of the separatist inclinations that exist. The people have always had greater access to the outside world than those of the rest of the country. While Ethiopia is justifiably proud of the fact that it has never suffered colonial domination, the claim does not apply to Eritrea which for 50 years was an Italian colony and for 10 years after that was administered by Britain. It was federated with Ethiopia from 1952 until 1962, when it was absorbed into the central administrative system.

If the colonial system had its acknowledged faults, Eritrea provides evidence of many of its advantages. The province enjoys a 20 per cent literacy rate compared with 5 per cent in the rest of the country. Its people, who tend to speak English with the accent and gestulations of Italians, are noticeably more worldly-wise than the predominance throughout the country in the more skilled jobs.

Asmara, as a city, displays an elegance of a Mediterranean style, with a broad main street lined with palm

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# Days of violence clear way for an education revolution

Henry Valtes

After the Battle of Aden, the Ethiopian month of February, when buses and schools were being stoned indiscriminately by thousands of angry students and teachers, lecturers at the Addis Ababa University issued a lengthy document attacking the Government's Education Sector Review.

The review had been intended to modernize and streamline Ethiopia's rather haphazard educational system, present in a country with a population of 26 million, of whom are under 15 years of age about 750,000 attending either government or private schools. In rural areas only about 2 per cent of the primary aged and 4 per cent of the older ones are receiving education. The university, an annual intake of 10 new students, caters for about 1 per cent of the group. Education has accounted for 20 per cent of the national budget but rising funds are almost entirely absorbed by salaries.

The aim of the Education Sector Review was to change the attitude and thinking of the system and the people it operated and used it to move from the mere academic and into more technical fields.

Under the rousing motto, "Education—Challenge to the Nation," it took the view that gearing education to the

needs of Ethiopia, the standard of living in the country was bound to improve, a view which in principle was unarguable.

Unfortunately, like so many other grandiose schemes, plans and projects of that government, which a few days later was to fall in the wake of the armed services revolt, it had been conceived in a vacuum. It bore no relation to the realities of Ethiopian life and, also like many other plans, it had been devised by well-meaning people who were part of a system designed to maintain the status quo which education has a habit of upholding.

The august body known as the Council of Ministers, all appointees of the Haile Selassie régime, failed as it had always done to consult the people who would have to operate the new system, the teachers and university lecturers. Worse, when those most closely concerned with education wanted a national debate on the review, it was refused and, as was the habit of that administration when anything controversial reared its head, the document was classed as restricted.

Teachers, already grumbling over pay and the economic crisis which was about to erupt into violence, went on strike. Students at the university joined them. And the senior pupils in the secondary schools found themselves at a loose end.

The scene was now set for those days of violence. For over the years the student population of Ethiopia has not been slow to take action to show its displeasure with the establishment, and some have paid for it with their lives.

If the teachers had not struck over the Education Sector Review, Ethiopia's protracted revolution of 1974 might never have started.

It was the civil disturbances, fomented by the teacherless students and the disgruntled taxi-drivers, that led to the calling in of the military which in the lower ranks did not normally carry arms in public—and those who had been waiting for just such an opportunity, took it.

In the weeks which followed the fall of the Government, various sections of the community, particularly the military, were given rises. So were the teachers, who were accused of merely using the Education Sector Review as an excuse for a pay strike. But in spite of the pay rise the teachers still refused to go back any more and instead redoubled their efforts to have the review scrapped or at least suspended.

Nine months later it is still suspended. But the teachers' action may yet be justified by events. For the revolution that it helped to start might just bring about the total changes in Ethiopian society which, way back in February, the teachers argued was needed before any new educational system would work.

In almost every western country there is the growing problem of jobs for school-leavers. In Ethiopia it has never been a problem in that sense. There just are not any jobs. The teachers knew it. The students knew it. And at least the medieval system of education in the area, initiated by the archbishop, the Orthodox (Coptic) Church, had the advantage of training people to do nothing, but do it well.

The Education Sector Review, however, had come up with the progressive idea of switching resources into training mechanics, electricians and carpenters. This was fine, except that, as the teachers pointed out in that February document, there were no jobs for mechanics, electricians and carpenters.

The review also wanted to relate the educational system to agriculture, since the country's main industry and the backbone of what economy it has, is farming. Commendable, except as the teachers pointed out, where was the land to be farmed? It was all owned by the aristocracy, much of it lying idle, and if anyone worked it the profits would go to the ruling class and the young man who had studied hard for years at college would end up with no more in wages than the illiterate peasant who had stuck to his side of the feudal fence all along.

The review had put up another bright idea. Education should be a means of achieving a spirit of national unity in a country seriously divided by ethnic groupings. As the teachers' document said: "For a person who is hungry, for one who does not know what job he will have tomorrow and does not have a roof over his head, national unity is a term suspended in space."

In other words, there was nothing wrong with the aims of the review. But there was no structure towards which it could build. All the university could do would

# Emperor's fall strengthens Addis Ababa in the OAU

With the dethronement of Haile Selassie, Ethiopia has ceased to be something of an anachronism within the Organization of African Unity.

The Emperor was a justly venerated figure in the organization which, in its infant years particularly, owed much to his enthusiasm, prestige and dignity. But with the philosophy of African socialism increasingly holding sway as the OAU settles into its second decade, the imperial dynasty became more and more incongruous. Now only tiny Swaziland is ruled by an

absolute monarch and Ethiopia has a fresh, more youthful government which promises to be more in keeping with the mood and style of the times.

There are no indications that the transfer of power will affect the standing of the OAU headquarters in Addis Ababa. The relatively peaceful manner of the change will, if anything, strengthen the city's position as a geographic and religious meeting point between Arab and black Africa is fortunate at a time of growing sensitivity about that particular ethnic division.

The OAU is taking some satisfaction from seeing its 10-year preoccupation with the struggle against colonialism reaching fruition. Guinea Bissau joined the organization this year and the complete independence of Mozambique and Angola is in sight.

There is firm confidence too that it must now be only a relatively short time before Rhodesia becomes Zimbabwe and joins the fold. Meanwhile Africa is determined to intensify the political pressure at the United Nations and else-

where and to strengthen sanctions directed at the remaining minority white strongholds.

At a more basic level, greater attention is being paid to the OAU's own internal workings. A comprehensive review of the structure and machinery of the organization is under way. The Council of Ministers approved a budget of \$2.6m for the current financial year. This was an increase of 35 per cent over last year's budget, but only half the previous fiscal year's budget was actually received.

The most urgent task the OAU faces is to heal the rift between Arab and black Africa. The divisions became sharply apparent at this year's summit conference in Mogadiscio when the committee of seven, established to negotiate special oil prices for African nations affected by the increase in oil prices, reported that the oil-producing Arab states would not allow concessions to African countries. The committee's efforts were hampered by the fact that several African leaders made their own individual attempts to negotiate directly.

The black African states are disgusted at the sum put forward as development aid to offset the effects of the oil costs.

The Arabs offered only \$200m, subsequently raised to \$230m. A further \$500m was made available through the Arab-African Bank, but the Arabs retained control of the funds. One black African diplomat said the amount being offered was equal to only a sixth of the total sum being added to black Africa's oil bill.



A reading lesson at a leprosarium.

be to spew out mechanics, plumbers, agricultural experts by the thousand, to spend their days sitting in the Rendezvous Café in Churchill Avenue, or trying to find a menial job that would give them a bit more than the average \$5 a month.

What was needed, the teachers said, was a total change in the whole system. They did not use the word revolution. But that was what they wanted, and got.

Now the whole structure which created and maintained the old system, and thwarted any real attempts to change it, has been swept away. Although education in Ethiopia has been largely in a state of suspended animation for most of this year—and the military now want to send the students and teachers into the countryside for a year to operate a crash anti-literacy programme—there are at least the seeds of hope that the kind of society can be created which will make a document like Education—Challenge to the Nation a meaningful one.

But in health and social hygiene the task is almost too big to contemplate. The Ethiopian Ministry of Information, speaking about the development of health services, gives a table showing that from 1947 to 1972 the number of hospitals rose from 38 to 85, the number of beds from 3,300 to 8,145 and the number of clinics from 120 to 649. At the same time, the number of doctors increased from 100 to 374. This looks like progress, and in one sense obviously is.

Later in the booklet, the authors admit: "Weighed against how much remains to be done these achievements are but a small fraction." This is a considerable understatement when you look at the figures the booklet does not give—one hospital for every 304,000 patients, one bed for every 3,000 patients, 4,500 people to every clinic, 76,250 people for each doctor, and one pharmacist for every 458,000. If you get toothache in Ethiopia you just have to be brave about it. There is only one dentist to every 1,700,000 people.

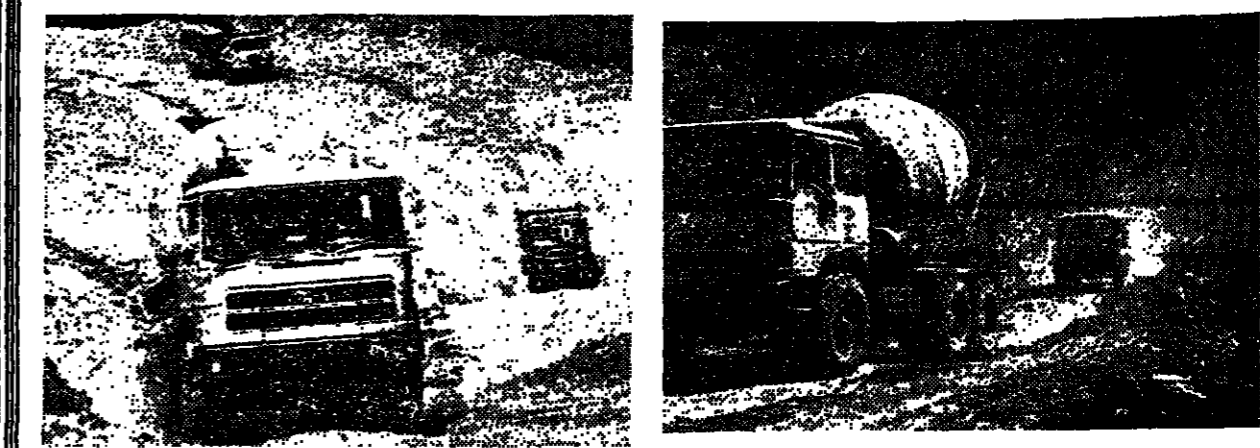
All this makes the words of the erstwhile Emperor sound rather hollow. "The existence of an effective public health service is a prerequisite for the development of a country's manpower and economic resources."

To be fair, great efforts are being made to eradicate communicable diseases, particularly smallpox. Ethiopia is the only country outside Asia that still has epidemic smallpox, although the numbers are fast diminishing. And in a country whose capital has 350,000 officially admitted prostitutes, working in some 10,000 brothels, venereal diseases could be said to be of epidemic proportions, and prompted the establishment in 1956 of a major VD control centre in Addis Ababa, with the cooperation and assistance of the World Health Organization.

But, as with the education system, until there are basic changes in the pattern of living of the average Ethiopian—more than 90 per cent of whom live in mud-floored, mud-and-dung walled houses, Ethiopia's big, modern, well-equipped, expensive show-piece hospitals in Addis and Asmara and Harar are whistles in the wind.

## ADVERTISEMENT

# FIAT IN ETHIOPIA



Fiat trucks at work in Ethiopia

Established in 1899, Fiat is the largest private company in Italy and one of Europe's major manufacturers. It has 45 plants in Italy, in addition to production and assembly factories in 27 countries throughout the world. Fiat is engaged in several production sectors controlled by three main divisions—Automobiles, Commercial Vehicles and Diversified Activities, with a combined payroll of 194,000.

In 1973 Fiat, together with its fully-owned OM and Autobianchi subsidiaries, produced 1.6 million vehicles, or 86% of Italy's output and 12% of Europe's.

In addition to building motor cars and commercial vehicles, Fiat is also engaged in the production of agricultural tractors, fork lift trucks, aero engines, rail rolling stock, Diesel engines, gas turbines, components for nuclear power stations, and electronics instrumentation. It also makes a considerable amount of steel as well as a complete range of lubricants.

The Company is engaged either through associated firms or jointly with other organizations, in the sectors of earth-moving machinery, aircraft, civil and industrial engineering, and public works.

Besides giving impulse to exports, which account today for a third of its total turnover, Fiat has entered into a number of co-production ventures with newly emerging countries, thus making a contribution to their economic expansion and development.

There are, in fact, Fiat car, truck and agricultural tractor factories in seven different countries in Africa. Also worthy of note are the activities carried out by Impresit, a Fiat associated company, which has to its credit major hydro-electric project developments, such as the dams of Kariba in Rhodesia, Akosombo in Ghana, Roseires in Sudan, Kainji in Nigeria, as well as Koka and Fincha in Ethiopia plus roads, land reclamation, etc.

Ethiopia is one of the countries in Africa, where the Fiat involvement, because of historical and economic reasons, has been greatest.

About one third of all the cars on the road in Ethiopia today is Fiat while a pre-eminent position is also held by Fiat and OM trucks.

In 1973 Fiat cars accounted for 32.7% of total Ethiopian registrations, while the percentage of Fiat trucks sold in Ethiopia was about 85%. These results place the Italian company in a foremost position on the Ethiopian market.

As in other African countries, Fiat vehicles have given ample proof of being particularly suited to the difficult operating conditions of the Ethiopian countryside. A standard production Fiat 127, for instance, was first in its class in the 10th Ethiopian Highland Rally, an achievement all the more commendable seeing that the rally took place on Africa's own ground, so to speak. A fleet of Fiat 682 N3 trucks has given further proof of the toughness and reliability of Fiat vehicles under African conditions by successfully covering for the first time ever the 1,200km (745 miles) long distance between Port Soudain and Khartoum, a punishing route unwinding over stony tracks and across barren land.

The sales and service of Fiat trucks and cars in Ethiopia is carried out by SCAFET, a Fiat subsidiary company based in Addis Ababa. Other Fiat sales and service centres are located in the main cities, such as Harar, Dire Dawa, Kambolcha and Asmara.

The marketing and servicing of Fiat trucks is, in turn, the responsibility of Mitchell-Cotts & Co. Ltd. and its own network.

A recently completed Fiat truck assembly plant is to start work in the next few months. It will assemble Fiat and OM trucks and buses under Fiat licence. The whole project was financed by Automotive and Manufacturing Company of Ethiopia S.C. (A.M.C.E.), a company established in 1970 with 90% of the capital put up by Fiat and the remaining 10% by the Agricultural and Industrial Development Bank.

Fiat is also operating in the public works sector in Ethiopia through its associated company Impresit which has carried out among other things the civil engineering work of a concrete factory in Addis Ababa and trunk roads, including the Leketem - Ghimbi and Bedelle-Gore routes.



class of primary schoolchildren in Debrahan, north of Addis Ababa.

**ETHIOPIA TIKDEM**

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THE ARMED FORCES, POLICE FORCE & TERRITORIAL ARMY

# The Mitchell Cotts Group in Ethiopia

## Mitchell Cotts & Co (Ethiopia) Ltd

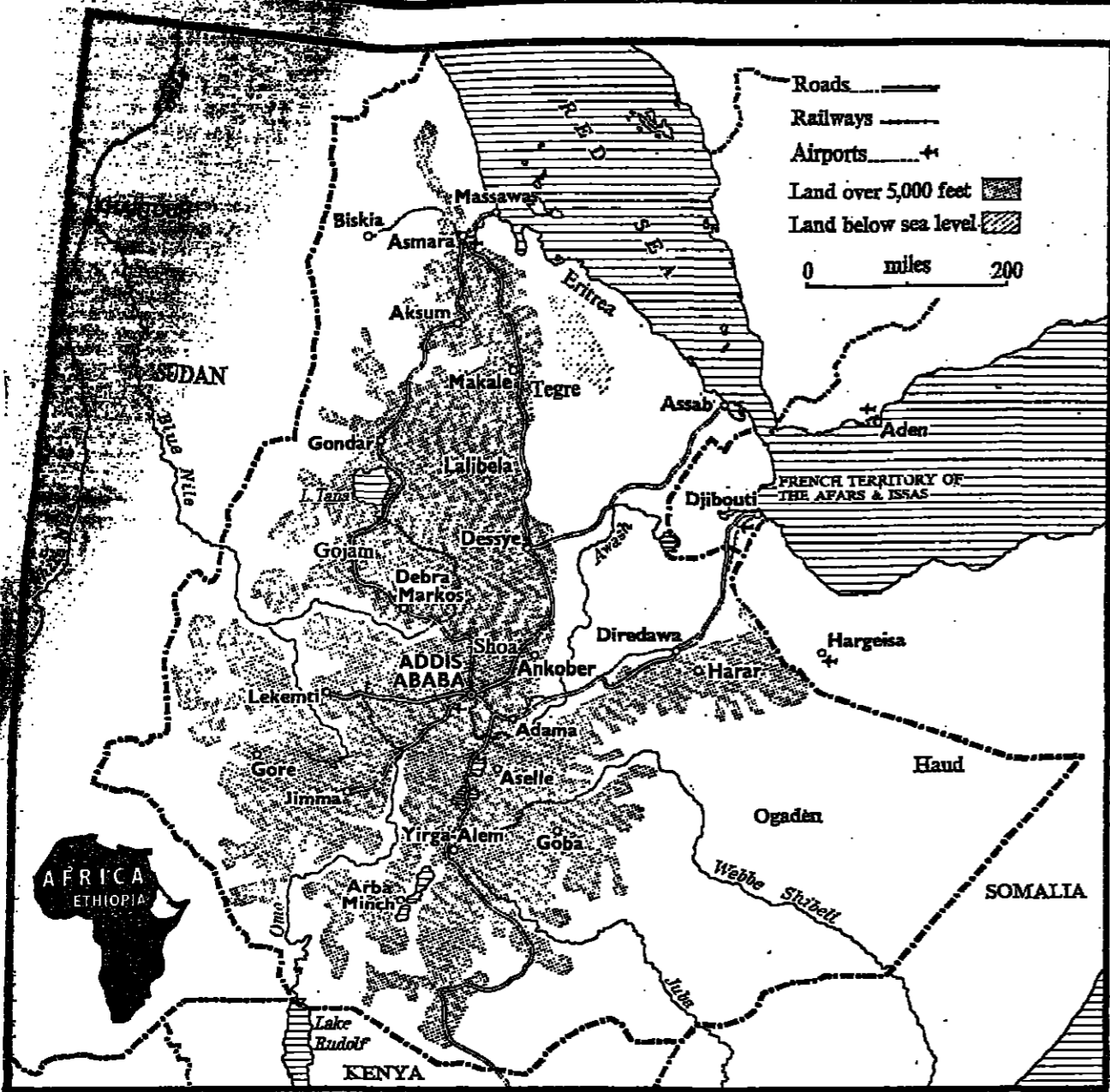
Vehicle assembly and distribution - Fiat, O.M. and Rover

## Tendaho Plantations Share Company

Cotton growers, processors and exporters



Members of the Mitchell Cotts Group  
 P.O. Box 527, Cotts House, Dej Wolde Michael Avenue  
 Addis Ababa, Ethiopia. Tel: 447160 Telex: 21036



Margaret Allen, who visited Ethiopia before the Emperor's downfall, describes the impact it made on her—both dismay at its poverty and wonder at its beauty

### Future for tourism if living standards improve

Ethiopia came as a shock to me. Previously I had travelled to many parts of the world—the Far East, the Americas, Australia, but I had never been to Africa. Real Africa, that is; those parts with civilizations as old as and different from anything which can be found anywhere in the West, or places influenced by the West.

I was shocked by the obvious poverty in Addis Ababa, a capital city which is clearly of twentieth-century design, with wide boulevards and modern buildings of considerable beauty. On these roads and around these buildings was evidence of extreme poverty of a kind I had previously associated only with places in India and the Far East. Living conditions, I was assured, were better than in many parts of Africa.

I did not know whether this was true or not. What I did know was that I felt uncomfortable and too affluent in such surroundings. And the statements were not true. My visit was a short one. It took place just before the Dimbleby disclosures and apart from Addis Ababa and hopping about the country by air on the "historic route" I saw little of the interior and was unaware that Ethiopia housed some of the most desperately poor and starving peoples of Africa.

This must be said, otherwise the casual visitor to Ethiopia might find his or her enjoyment totally destroyed by seeing the normal environment in which many Ethiopians live. And there is enjoyment to be had in great measure. If the new regime can improve living standards, then the development of tourism in the "hidden empire" can do nothing but good in opening up the country to foreigners and widening the horizons of its native peoples.

The faces of Ethiopians show great variety, and the women of Addis are particularly beautiful. The diversity of their backgrounds shows not only in their faces but also in their language, clothes and habits. There are about 70 different tongues with about 200 dialects. The people are friendly and open and there is little, if any, atmosphere of hostility towards other races.

Addis Ababa, where I spent most of my time, was founded in 1887 by the Emperor Menelik II. It is almost 8,000 ft above sea level, so that despite its nearness to the Equator, the climate is always pleasant except for those who do not like heat.

Although Addis is a modern capital city it has more the atmosphere of a large provincial town than a metropolis. Outside the main hotels the traveller can find

it difficult to find night life of the style which is customary in Europe and North America. If anything, Asmara, Ethiopia's second city, situated in Eritrea, the most northern province, has a more cosmopolitan atmosphere than Addis. The Italian influence remains, and the atmosphere of the town is a mixture of southern Europe and the Middle East.

But tourism has not yet developed to the stage where people simply come to Ethiopia seeking sunshine and entertainment. Visitors are divided into two broad groups; those who seek out a little-known, mainly Christian civilization, and those who are looking for what is one of the best wildlife—and particularly bird—sanctuaries of the world.

The seekers after history follow the historic route. The hardy can take the arduous way by road, or mule, but today most people fly from one site to another. At Lalibela, for example, the birthplace of both a saint and a king, are the 11 monolithic churches which were hewn directly out of the rockface. They were built in the twelfth century in the Wollo province at the command of Lalibela (the name means "the bees recognize his sovereignty"), and the building methods still baffle experts.

The churches, which are

still used for worship, stand in two groups on either side of the river Jordan. They have magnificent facades and splendid interiors. They are carved and painted, and in each one narrow tunnels and rock-hewn steps take the visitor through the churches proper into tree-shaded groves.

Then there is Gondar, the site of fairy-tale castles built in the seventeenth century, and abandoned today. They stand in a rolling park within barbed-wire walls. No one knows why this site—even more remote 300 years ago than it is today—was chosen by King Fasildas for his group of castles; nor has anyone yet traced the true source of the inspiration for their architecture, though it is reminiscent of some of the old palaces of southern Arabia.

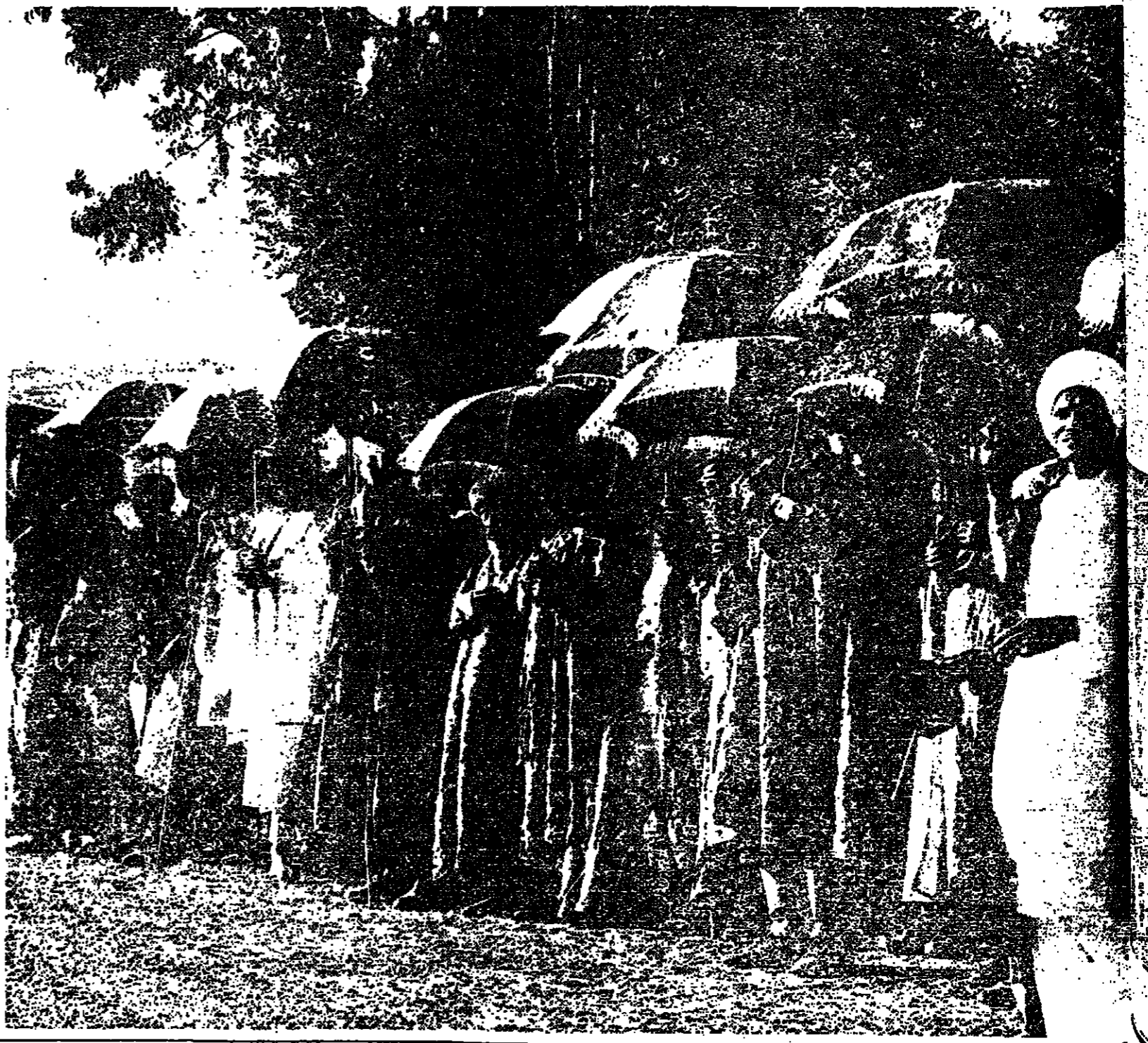
From Gondar on to Harar, which the Ethiopians describe as "a visit to the Arabian nights". This is an older world, dating from the seventh century, where there are trains of camels winding their way through the area, colourful markets and small shops. Harar itself is surrounded by high walls, with five gates and 25 look-out towers.

Along the whole of the historic route lie markets of tremendous variety. Addis has an enormous one, which sells products ranging from

everyday produce to metal-ware, paintings, scrolls, fabrics, jewelry and religious objects. Perhaps the most unusual market is at Makalle, where the square is packed every Monday with people from the surrounding countryside who have brought their produce for barter.

With the changes and unrest of the past 18 months, tourism to Ethiopia has not surprisingly dropped off. Today the visitors who have continued to come despite all alarms and crises are mainly naturalists, and ornithologists in particular. There are more than 330 species of birds, many of which are found only on the Ethiopian plateau, and it is reckoned that some of the country's birds still remain unknown to scientists.

Other wildlife includes lions and dik-dik, giraffe and gazelle, crocodile and hippopotamus, the rare Walia ibex, the mountain nyala and the Simien fox. Camera safaris are rich and rewarding.



Some of the many faces of Ethiopia which the visitor travelling through this vast and ancient land may encounter. They include a pipe-smoking nomadic tribesman; a group of horse-riding farmers; country women in crowded Harar market; and a greeting between friends in Addis Ababa.



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**ETHIOPIA  
TIKDEM**

THE ARMED FORCES, POLICE FORCE & TERRITORIAL ARMY

هكذا من الأصل

# How will church fare after Selassie?

...pia's Christian Ortho- Church is facing a par- tially testing and critical... was always said that church was the main ark of the imperial rchy. Constitutionally, church and state were and enjoyed each's protection. But the ror has gone, and a mental remaining on is how the church are without his guard- rence.

...centuries the moun- tain was an island rchianity surrounded sea of Islam. Inev- there are some fears the country's Christian may now face serious in encroachment.

...balance between ans and Muslims in ia is uncertain. Some vers believe that past ements of two-thirds to one-third Mus- have been unduly able to the Christian. So the breakdown e closer to fifty-fifty.

...tions between the two ave been extremely onous. There should e change in this but it e certain that the e of state will gra- take on a more ec- complexion and there e less domination by dian elements in public

## Muslims excluded from office

...the past, Muslims have largely excluded from office. Until 1966, an Eritrean was uted Minister of Posts, had never been a im minister.

...wever, it is not pri- ly in his relations with Muslims that the Chris- church now faces prob- lem. It is in the manner in h it adjusts to the new rment and the rms that are introduced.

...the church has been a r of conservatism, and e gained much of its rige from its power over throne. Emperors have ended for their legiti- on consecration by Archbishop or Abuna. the past, the church has ed a decisive role in ing the downfall of rors who have strayed n church teaching.

...his time it was the ed forces that turned just the throne. When r revolutionary actions an threatening Emperor e Selassie, most eyes e the church to see e would react.

## Many priests are illiterate

...A weakness of the Ethio- pian Orthodox Church has been the lack of discrimi- tion with which holy orders have been conferred. In many remote villages, a per- functory knowledge of geez, the church language, and of religious rites and practices has been all that has been required, with the result that many priests are func- tional illiterates.

...If there is corruption and complacency within the Ethiopian Orthodox Church, it exists alongside an element which seeks to reform and revitalize. There are many young priests, living closely and at the same level as the simple peasants, who are as enthusiastic for reform as the army.

...A youthful priest in the lower echelon of the church hierarchy told me that many of the younger priests disagreed with their older and more conservative col- leagues and favoured a separation of church from state. What he asked was the state done for the church? In his view, very little.

...The chief concern should be that the church should not lose its dignity as a result of the reforms. There was, he said, no reason why the church should find itself in conflict with the new Government.

...If the new Government wants the poor to be fed and the sick to be made healthy and for all Ethio- pians to enjoy a better life, which it does, then the church and the Government have the same goal.



A British aid project, run on a food-for-work basis, for thousands of peasants. This work is done without mechanized assistance, using picks, shovels and hands.

# Air and rail routes before roads

by Blair Thomson

But where the authority has tackled brand new roads, a good job has been done. This year a "motorway" more than 300 kilometres long has been built, linking the Awash Valley and Tenda. It makes the journey from the Central Highlands to the Red Sea coast at Assab that little bit easier.

Also progressing, though slower than was hoped, is the Addis Ababa-Nairobi international highway. The Kenyan side is almost complete. But in Ethiopian weather, civil unrest and the almost impossibly difficult terrain in places has been hampering progress.

Long before modern highways were thought of in Ethiopia, the country had another kind of transport system far in advance of anything else in communications in East Africa. This is the Addis Ababa-Djibouti railway, linking the remote capital with the hot French colonial port on the Gulf of Aden.

This quaint narrow-gauge railway was opened in 1917. The first section, from the eastern Ethiopian town of Dire Dawa to Djibouti, was opened in 1902. At that time this was Ethiopia's only link with the coast and the outside world. Despite the modernization of the Eritrean ports of Assab and Massawa on the Red Sea, the Franco-Ethiopian railway is still an important trade link.

Rising from sea level to the 8,500ft high plateau on which Addis Ababa stands, makes for a spectacular and, for the engines, a strenuous journey. It must have been an even more spectacular feat of engineering, considering the rugged Ethiopian terrain which makes any kind of surface communication an engineer's nightmare.

Even more spectacular was the building of the link be- tween the Eritrean provin- cial capital of Asmara and the port of Massawa, which had to cut its way through mountainous territory. It boasts 30 tunnels and 65 bridges. Eighteen of the tunnels had to be cut out of solid rock. This line carries nearly half a million passengers and more than 200,000 tons of freight a year.

With such problems on the surface, it was natural that Ethiopia should develop an extensive internal air service. Many of the provincial capitals were first linked to the capital by air, long before roads were built.

Air services were intro- duced in 1928 with three light aircraft. Ethio- pian Airlines is an important and highly respected international airline, whose safety record and pilot skill are the envy of many more highly developed nations. It was formed in 1945 with only six DC-47s.

Its Boeing 707s, 720s and DC6Bs, ideal for the clima- tic extremes of Ethiopia, fly to many cities in Africa, the Middle East, Europe and Asia, and has regular flights to Peking.

The topography proved equally difficult in the tele- communications field as in roadbuilding. The physical problem of stretching tele- phone lines across the moun- tains to remote parts of the country forced Ethiopia to think early about radio-tele- phone systems.

Since 1973 a microwave link has been established between Addis Ababa, Dessie and Asmara and others are in the pipeline. With the price of telephone calls in European countries becom- ing more expensive, it is a distinct advantage to be able to make local calls, time un- limited, for only 10 cents, the equivalent of twopence.

# ETHIOPIA'S GIFT TO THE WORLD: COFFEE

## Qualities of Ethiopian Coffee:

- + Highland grown Arabicas
- + Strong pleasant aroma
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- + Ideal for blends or straight

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**The Secretary General**  
**Ethiopian Coffee & Haricot Beans Exporters' Association**  
 P.O. Box 1982  
 Addis Ababa, Ethiopia  
 Telex : 21175  
 Cable : ECHEA, Addis Ababa

To Individual Exporters of Coffee and Haricot Beans Listed Below:

Exporters' Names	Telex No.	Tel. No.	P.O. Box
1. Addis Exporter	21041	123737	22357
2. Allexports Ltd.	21089	114237/118641	515
3. Alansi & Demmaj Pvt. Ltd. Co.	21124	112227	3352
4. A. M. S. Bashanfer (DIRE DAWA)		113443	73
5. Ambassa Enterprises Pvt. Ltd. Co.	21187	157221	2293
6. Angelo Mortegnon (DEMBIDOLO)		122508/110143	21338
7. Belete Shibeshi		156100/445592	49
8. Cafex Pvt. Ltd. Co.	21072	113478	108
9. D. Karikas & Son (Eth.) Ltd. (D.D.)	5012	113163/113174	1237
10. E.T.C.O.F. Pvt. Ltd. Co. (Asmara)		447637/444194	1113
11. Ethiopian Commodities Pvt. Ltd. Co.	21136	119900/116214	3417
12. Heinrich Christen & Co. (Eth.) Ltd.		111798/121253	2463
13. Husien Emam & Brothers		155512/3	1501
14. Ibero & Jos Hansen (Eth.) Ltd.	21033	111584/111627	171
15. J. J. Kothari & Co. (Eth.) Ltd.	21085	151200/440679	997
16. Kedir Ebba Pvt. Ltd. Co.	21084	111326/117183	1309
17. Kidane Beyene	21128	111676	2288
18. Legesse Sherefa		114071/113232	4385
19. Measho Bein & Kidane Tesfasion		116745/445028	1600
20. Michael Saragas	21151	113453/113972	4
21. Moplaco Trading (DIRE DAWA)	5013	111717/111647	173
22. Myriallis Papaphilippou Co. Ltd.	21075	112785/112327	
23. Nagindas H. Variá	21041	116902	5588
24. Omar Mustafa		110233/110551	3659
25. Paul Ries & Sons (Eth.) Ltd.	21035	111085	578
26. Said Ahmad Bahomed & Son		111861	756
27. Saleh Ahmed Baminif & Bros.		446288/446949	1269
28. Salem Abdulla Bagersh		448100/445370	64
29. Seferian & Co. (Eth.) Ltd.	21070	112419	243
30. S. J. Magdalinios	21100	111725/111001	50
31. Shalom Shelmay	21044	117643/117279	1744
32. Shantilal & Co.	21152	114913/121596	21411
33. Sharif Omar		153886/153341/2	21366
34. Solomon M. Sellassie	21133	117223/445633	
35. Samuel Amde Meskel	(117223)	112437	310
36. Abdulla Omar Bahajri		116114	1606
37. Antypas Bros. Ltd.		443846	5638
38. Hailu Gebre Hiwot		117296	489
39. Hatimbai Gulamali		115323	2182
40. Hussien Ahmed Elbar		113425/113414	250
41. Mohamed Abdulahi Ogsedie (DIRE DAWA)			



...priest at one of the rock-hewn churches in Lalibela.

FINANCIAL NEWS AND MARKET REPORTS

62pc of Wedgwood products go overseas

With overseas markets now taking 62 per cent of total production Wedgwood, makers of fine china, glassware and pottery, increased both sales and profits by more than a third (to £17.3m and £2.38m respectively) in the half to September 28.

Hopes of Ashbourne bid fade further

Hopes that outside shareholders in Ashbourne Investments will receive a bid further yesterday when the consortium's two main members, Crest International and Corporate Guarantee Trust, announced that their own merger plans, originally announced nearly a year ago, had been called off.

Stock markets Rights issue rumours in banks

The slide in the equity market continued yesterday, when the fears of further inflationary pressures were strengthened by confirmation that retail price rises have triggered off cost-of-living rises for about 10 million workers. Selling pressure was not heavy but the lack of any buying orders left prices at the mercy of each fresh seller.

Waiting game in bid for Unicorp

Gold Fields of South Africa is now substituting December 20 for acceptance of its current offer for Union Corporation, rather than November 22. As a counter-bidder has yet to formally emerge, GFSA has been required to keep its offer open for four months as demanded under South African legislation effectively until January 25.

Wall Street

New York, Nov 15.—At noon today the Dow Jones Industrial Average was down by 8.27 points at 630.03. Xerox fell \$2 1/2 to \$63 1/2. The Federal Trade Commission said it had accepted a consent agreement with Xerox requiring the firm to licence its entire office-copyer patent portfolio.

Yesterday the Dow Jones Industrial average fell 8.27 points. It was ahead more than seven points within the first hour of trading. Volume totalled 13,540,000 shares compared with 16,044,000 on Wednesday.

NY sugar erratic in frantic dealing. New York, Nov 15.—SUGAR futures closed lower today. The market was in a state of frantic dealing. The market fell 1 1/2 cents to 17 1/2 cents. The market is expected to continue to be volatile.

Table with columns: Company, Dividend, Yield, etc. Includes entries for ABERDEEN TRUST, BELLAR COSMETICS, BODDINGTONS BREW, etc.

Poor second-half gives Muirhead static return

A second-half setback with profits down 20 per cent from £498,000 to £400,000 has been experienced by Muirhead, the Beckenham-based electrical and mechanical engineers. This compares with a first half in which profits rose 34 per cent to £410,000 and gives a static overall return with the pre-tax £7,000 ahead, at £310,000.

Table with columns: Company, Price, etc. Includes entries for ABERDEEN TRUST, BELLAR COSMETICS, BODDINGTONS BREW, etc.

Latest dividends

Table with columns: Company, Dividend, Yield, etc. Includes entries for ABERDEEN TRUST, BELLAR COSMETICS, BODDINGTONS BREW, etc.

Euromarket prices (major indicators)

Table with columns: Instrument, Price, etc. Includes entries for STRAIGHTS, AMERICAN MOTORS, ANSO-AMERICAN, etc.

Joint announcement by—

PHOENIX ASSURANCE COMPANY LTD. FRIENDS' PROVIDENT AND CENTURY GROUP

The Directors of Phoenix Assurance Company Limited and Friends' Provident Life Office announce that agreement has been reached between their two organisations whereby they bring together their world-wide general insurance operations. Under the agreement Phoenix will acquire Century Insurance Company Limited and its general insurance subsidiaries. Friends' Provident will retain Century's long term business mainly comprising Permanent Health Insurance.

Phoenix, a composite office, has made notable headway throughout the world over the past decade but believes that there are further benefits to be derived from a greater volume of business. More than half of Century's business in property, liability, motor and marine insurance relates to the United Kingdom but it has important overseas accounts which will be a valuable supplement to the existing business of Phoenix.

The new group will aim to provide the same standard of personal service to insurance brokers and their clients. It is confidently expected that the enlarged Group will in the longer term expand the opportunities for career development for the staffs of both companies.

Briefly

ABERDEEN TRUST: Net revenue for 1973-74 is £936,000 (£820,000). Dividend up from 4.5p to 5p. BELLAR COSMETICS: Interim pre-tax profits, £47,000 (£23,000) and £23,000 (£18,000) expected to continue. Dividend is held at 0.75p. BERRY TRUST: Taxable profit, £173,000 (£175,000) for 1973-74. Earnings a share, 7.75p (7.75p). Dividend is 0.51p (0.87p). Net asset value a share, 37.5p (75p). SPHERE INVEST: Taxable revenue for half year, £631,000 (£627,000). Net asset value a share, 52p (86p).

MRE PRODUCTION SERVICES: Company has been formed in Dublin. A placing of 3.5m shares is to be made in shares. So far applications are in for 2.4m. ZAMBESIA CONS FINANCE: Company has acquired Agricor-Fortar for £140,000 cash. ROWLINSOON CONSTRUCTIONS: Taxable profit for half-year to September 30 £103,600 (£130,500); interim dividend, 0.83p (10.5p); results considered satisfactory in view of difficult conditions. H. WOODWARD & SON: In six months to March 31 taxable profits £53,400 (£56,500); chairman says several loss-making civil engineering contracts are nearing completion. ELEC HOLDINGS: Chairman says group started current year on encouraging note with order books at record levels. MITCHELL COTTS TRANSPORT: British Drydock have set up a business of customers and will do well to maintain last year's profitability, chairman says. NIGERIAN ELEC SUPPLY: 31 taxable profits £264,000 (£184,000); first interim 5.48p (5p) and board dividend £264,000 (£184,000) 5.28p (5.5p) making 11.77p (10.5p) which is maximum allowed. BOC-THESSSEN VENTURE: Ivo BV of Holland (an offshoot of Thyssen-Bornitzsch), and British Drydock have set up a jointly owned North Sea venture called Bridco, says an Amsterdam release. Initially, it will engage in the repair and maintenance of offshore vessels, based at Peterhead, north-east Scotland. SHELLBEAR PRICE: For six months to June 30 taxable profit £174,000 (£160,000); interim dividend, 1.3p (1.25p). Prospects for future are uncertain with decline in orders for work in fields in which group specialises. Liquid position remains strong and board intend to increase total dividend for 1974. A. & C. BLACK: Turnover in half year to June 30, £580,000 (£562,000); pre-tax profit, £71,000 (£82,000); interim dividend, 1.3p (1.25p). Since half year turnover has increased and shows no signs of slackening, board feels it has reasonable optimism for second half. S. & W. BERISFORD: Offshoot is bidding 250 fl a share for Amsterdam Rubber. GOLDEN HOPE PLANTATIONS: Crops harvested in first four months of current year well up to expectations and good result is again in prospect.

Advertisement for The Times Veuve Clicquot Champagne. Includes text: 'The Times Veuve Clicquot Champagne Award for A Woman in a Man's World'. Features an illustration of a woman and a man. Includes nomination form and rules.



FINANCIAL NEWS AND MARKET REPORTS

Tough going but GUS opening to match £36m

Shareholders of Great Universal Stores were told yesterday at the annual meeting that sales in the opening half to September 30 will show an increase over the same period...

Regrettably, the economic factors militating against business operations persist, and there is no sign as yet of a slackening in cost inflation.

In the background of these circumstances, GUS would continue to give a good account of itself this year, helped by the diversified yet homogeneous nature of group activities.

Generally, the strong liquidity of the group has improved further since the end of the year, and this is most helpful in the current climate.

Francis Parker sales of £3.5m

Francis Parker has sold land and property totalling £3.5m so far this year and has a further £3m worth under negotiation.

Mr Robert Francis, chairman, said after the annual meeting. Proceeds were above balance sheet valuations, he said.

Earlier, he had told shareholders the group was trading profitably and was achieving its budgeted cash flow.

But with a harsh winter predicted he was still cautious about the final outcome. Last time the pre-tax dropped from £4.37m to £1.6m after contracting losses of £4.9m.

Mr Francis said private housing sales has recently improved markedly and budgeted sales of 800 units should be achieved this year.

The overdraft has been reduced. As expected Liberty Life Association of Africa, which holds 51 per cent of the shares of Real Estate Corporation of South Africa, intends to acquire the balance with effect from January by a scheme of arrangement.

In respect of the 1.58 million shares not already owned, LL will for every 100 such shares allot and issue to REC ordinary shares 50 of its own ordinary shares and 500 convertible preference shares.

If the scheme goes through and full conversion is made Guardian Assurance would continue to control LL with 51 per cent. The listing of all three companies' shares will be reinstated today.

A doubled payout from Bisichi

With pre-tax profits jumping from £10.314 to £44,262, Bisichi Tin is doubling its dividend total in respect of 1973 earnings from 0.14p to 0.29p a share.

Although the tax charge reflects the increase in the previous level - from £4,549 to £20,193 - attributable profits were up from £31,804 to £67,835 as a result of the rise in the net asset value of the Nigerian subsidiary.

Ralli Secs-Bowater

Although strong links will be retained with Bowater, the Ralli Securities Trust is to change its name to Mentech Investment Trust and expects to qualify as such.

Mr Malcolm Horman and the Earl of Carrick, directors of Bowater, and Mr A. Goodlad, a senior Bowater executive, are to leave the board, after the meeting. They will, however, retain their share in the company.

Meanwhile a second-half rally has boosted the group's net revenue for 1973-74 from £165,500 to £284,000. The dividend goes up from 0.64p to 0.67p. Earnings a share, 0.65p, (0.61p).

BROMSGROVE CASTING

For six months to September 30 taxable profits of £102 (£48,500); interim dividend 1.04p (1p); board report increase in turnover.

CHAMBERLIN & HILL

Interim dividend 1.34p (0.93p); pre-tax profit for half-year to September 30 £158,000 (£125,000); board confident that investment decisions will reflect in future trading results.

Bank Base Rates

Table listing bank base rates for Barclays Bank, FNFIC, Hill Samuel, C. Hoare & Co., Lloyds Bank, Nat Westminister, Shelleny Trust, 20th Cent Bank, G. T. Whyte, and Williams & Glyn's.

Foreign Exchange Pound, dollar still weak

The pound and the dollar continued to be weak on foreign exchanges yesterday, but were steadier than earlier in the week.

The dollar was helped in the afternoon by the announcement from the Swiss National Bank that, although it had not intervened so far, it might help the dollar if the need arose.

The pound opened at \$2.175, but picked up strongly in the morning, with the highest rate, \$2.250, reached at 9.30 am. Thereafter, the rate gradually fell to \$2.2150 at the close, up 10 points on the day.

Gold closed at \$187, down \$11 on the day.

Spot Position of Sterling

Table showing market rates for Sterling spot position, including New York, Montreal, London, and other locations.

Forward Levels

Table showing forward levels for Sterling, including 1 month, 3 months, and 6 months rates for various locations.

Discount market

The Bank of England gave help on a very large scale yesterday to bridge the shortage of fresh funds on Lombard Street at the end of the week.

During the morning, rates were bid up to 1 1/2 per cent at times, although most houses stayed within the band of 1 1/4 per cent to 1 1/2 per cent.

Eurosyndicat

The Eurosyndicat index of European share prices was put provisionally at 108.34 on November 12 against 106.58 a week earlier.

Money Market Rates

Table showing money market rates, including Bank of England Minimum Lending Rate, Treasury Bills, and other financial instruments.

Commodities

COPPER advanced 1 1/2 p for cash, with bars which three months gained 4.25 p. Tin advanced 1 1/2 p for cash, with bars which three months gained 4.25 p.

The Times Share Indices

Table showing The Times Share Indices, including Industrial, All-Share, and other indices.

Recent Issues

Table showing recent issues, including British W.P.A., Anglo-Thai, and other companies.

Authorized Units, Insurance & Offshore Funds

Large table listing authorized units, insurance, and offshore funds, including various investment trusts and funds.

Law Report November 15 1974

Chancery Division

Marriage revokes will gift to 'my fiancée'

In re Coleman (deceased), Coleman v Coleman and Others. Before Mr Justice Megarry. A will in which the testator made substantial gifts to his fiancée Mrs Muriel Jeffery was held not to be a will expressed to be made in contemplation of a marriage within the meaning of section 177 of the Law of Property Act, 1925.

His Lordship said that Mr Herbert Frederick Coleman made a will dated September 10, 1971, whereby he bequeathed property to Mrs Muriel Jeffery. On November 18 he married her and a year later he died.

Mr Leonard Coleman and the third defendant, Mr Douglas Lines, a solicitor, were the executors, under the will to half the residue. Mr Coleman pronounced the will for Cole in solemn form, and the executors were named in the will to half the residue.

Highgate Optical

Reporting interim taxable profits slightly ahead at £138,000, against £134,000, Highgate Optical & Industrial expects higher sales over the full year and profits similar to the £213,000 earned last year.

SAUNDERSON MURRAY & ELDER

Taxable profit for year to June 30, £155,000 (£154,000) against £140,000 (£138,000). South African subsidiary is selling its industrial property in Port Elizabeth for about £172,000.

Queen's Bench Division

Payne-Collins v Taylor Woodrow Construction Ltd

The divorced wife of a deceased husband has been granted a declaration in the meaning of the Fatal Accidents Acts, 1846-1959, for the purpose of a claim arising out of his death.

His Lordship so held when allowing an appeal by Mrs Brenda Payne-Collins, the widow and administratrix of the late Taylor Woodrow Construction Ltd.

The Fatal Accidents Act, 1846, provides by section 2: "Every such action [for damages for the death of a person caused by wrong] shall be brought by the wife of the deceased, or by the husband, parent, or child of the person whose death shall have been so caused, and shall be brought by and in the name of the executor or administrator of the person deceased."

Section 2 of the 1846 Act defines the persons for whom the action could be brought. Section 5, apart from saying "including sons, daughters, grandsons, and granddaughters," construed "parent" to include father, mother, grandfather, and grandmother.

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Business breaks the golden rule bouncers help him through

Woodcock respondent

Woodcock respondent. It is a gamble here this asking New South with it. After being halfway through the New South Wales 231 for six and there why MCC could not row the chance of bat they decline today.

Racing Captain Christy tries again

By Michael Phillips Racing Correspondent

Captain Christy, the winner of the Gold Cup at Cheltenham last March, returns to this country for the first time since his triumph to try to win the Black & White Whisky Gold Cup Steeplechase at Ascot today. This is the third time that he has tried to win the Gold Cup Steeplechase but has failed on two occasions.

that is what disappointed me most. In March, at Cheltenham, he finished only half a length behind the winner, but he was unfortunate in winning a steeplechase at Ascot after having already won a flat race and a hurdle race there, may be won by the challenger from the North, Night Nurse. He has won four races in succession and none more impressively than his last at Newcastle.

Clear Cut still light of step despite weight

By Jim Snow

Northern Racing Correspondent. There is no weight limit in any of the six races today at Wetherby, and this is as it should be. It is a fine programme, with all events worth a £1,000 or more. There will be seven runners for the £2,000 Pattern Steeplechase over three miles, and 10 for the £1,500 Wills Premier Steeplechase built up to the final prize at Baydock Park on January 18.

Anxious day for High Ken and his supporters

By Michael Phillips

High Ken, hitherto famed for his jumping at Ascot, was caught off a skier, Luckhurst, who was riding for the late Mr. Sandown Park last January, but subsequently revived for bringing home a victory in the Gold Cup at Cheltenham in March. He has since fared better, winning the Ascot race when he won the second of the three races, and giving those who support him the occasional fright, especially as he has been beaten by the late Mr. Sandown Park's son-in-law, John S. Phipps.

Wetherby programme

[Television (IBA): 1.30, 2.0, 2.30 and 3.0 races]

- 1.0 BILBROUGH HANDICAP STEEPLECHASE (£680: 2m 50yds)
1. 2112-13 Clear Cut (CD) 1. Hemmings, W. Hall 10-12-73
2. 2112-14 London Spectator (CD) 1. W. S. 10-12-73

Ascot programme

[Television (BBC 1): 1.0, 1.30, 2.5 and 2.35 races]

- 1.0 AURELIUS HURDLE (3-y-o: £1,850: 2m)
1. 4214-14 Quicksilver (CD) 1. M. S. 11-10-73
2. 4214-15 Quicksilver (CD) 1. M. S. 11-10-73

Allen in charge of the heavy brigade

Allen Correspondent

Allen Correspondent. It is in the second, 11 in the fourth, 11 in the sixth in the last half hour, and this is not a left-hander for half the day had some of this, but it was often there. They thought it was a left-hander, but it was not. You can walk down that, Leaver was the word, but they made it.

Warwick programme

[Television (IBA): 1.45, 2.15 and 2.45 races]

- 1.15 WILKERS HURDLE (Handicap: £204: 2m)
1. 13403-0 Daintiness (CD) 1. C. Saunders, 7-11-73
2. 13403-1 Daintiness (CD) 1. C. Saunders, 7-11-73

Ascot selections

- By Our Racing Correspondent
1.0 Night Nurse, 1.30 Captain Christy, 2.55 Supreme Halo, 2.35 Carroll Street, 3.55 Norwegian Flag, 3.40 Kasturp.

Awkward time for middle-men

By Robert Fox

Robert Fox. Many of the middle-men in the sports industry are now reassessing their interests. The public relations industry, in particular, has been hit hard by the economic downturn. Many middle-men are now being reassessed, and some are being replaced by those who can provide more value for their clients.

Ascot results

- 1.0 (1.15) SINGLY HURDLE (Div 1)
1. 2112-13 Clear Cut (CD) 1. Hemmings, W. Hall 10-12-73
2. 2112-14 London Spectator (CD) 1. W. S. 10-12-73

Warwick selections

- By Our Northern Racing Correspondent
1.0 Clear Cut, 1.30 Tamarin, 2.0 Gay Purch, 2.30 Speed Cop, 3.0 BEN MORE is specially recommended, 3.30 Supreme God.

Wetherby selections

- By Our Racing Correspondent
1.15 Unavailable, 1.45 The Fast One, 2.15 Clarification, 2.45 Top Priority, 3.15 Bob Gauche, 3.45 Spatard.

Tommy Connor and his personal army in small cold war

Tommy Connor, full-time tennis player in at least 11st...



Connor on his way to victory against Okker yesterday.

Connor's service returns are so good... he is now back to a high percentage of first service...

Connor scored only six more points. We were left with the impression that both men had wanted to win the bitterly combative match...

Connor scored only six more points. We were left with the impression that both men had wanted to win the bitterly combative match...

Athletics International match for Chinese

Tokyo, Nov 13.—China will have their first international athletics match when they meet Japan here next year...

Boxing Champion given after eye cut

San Francisco, Nov 15.—The world junior lightweight champion, Ben Villaflor, of the Philippines...

Ali for Libya

Tripoli, Nov 14.—The world heavyweight boxing champion, Muhammad Ali, will visit Libya in January...

Gin Fizz now possible for National

Gin Fizz became a possible runner for the Grand National when making every yard of the run...

For the record

Tennis: Rabat, Hassan II tournament. Leaders: 100 W. Casper (USA) 73 66 73...

Soon we will know how the West was won

Staffordshire and Derbyshire is to be played tomorrow and if Staffordshire win they will have gained the title...

Student Games Plan for getting round money problem

Belgrade, Nov 15.—The sponsors of the International Student Games—the Universiade—have told the Yugoslav organizers that their financial difficulties need not cause cancellation of the Games...

Table tennis Strong field for Pickwick tournament

The European champion, Milan Orlovski, of Czechoslovakia, ranked number three in the world, is favourite to win the £300 first prize in the Pickwick Invitation table tennis tournament at Crystal Palace on December 7...

Cricket

Blonde Viking, who always seems to run his best races at Wetherby, made all the running in the Boston Spa Handicap Steeplechase, beating Duforage by a length and a fourth...

Golf

Jacklin heads foreign challenge

Johannesburg, Nov 15.—Dale Hayes, of South Africa, maintained his lead in the £20,000 South African PGA championship here today when he outplayed second-round total of 20, Jacklin, of Britain, and Hobday, of Rhodesia, are the leading foreign players on 208...

Oosterhuis joint ninth after third round

Napa, Nov 14.—Peter Oosterhuis, of Britain, is joint ninth after scoring a 72 in the third round of the 144-hole competition in the Professional Golf Association's qualifying school for approved tournament players here...

Rugby Union Going has final fitness test today

The All Blacks, unbeaten on their tour, were hoping that Sidney Going had made up his mind to play...

Luckhurst rated better than Boycott

Sydney, Nov 15.—Sir Leonard Huron, one of England's most prominent cricketers of the past, today rated Brian Luckhurst a better batsman than Geoffrey Boycott...

Weekend fixtures

Table listing weekend fixtures for Football (Third division, Fourth division) and Scottish leagues (Scottish first division, Scottish second division).

Television highlights

Table listing television highlights including BBC 1 Focus (12.35), BBC 2 Rugby (Ulster v All Blacks 7.30), IBA Football (Preview 12.35), etc.

Football

Liverpool ginger up in midfield

By Geoffrey Green. Liverpool's midfield have been strengthened by the return of Todd, lying fifth and conqueror of Aulsebrook...

Rugby Union

Going has final fitness test today

The All Blacks, unbeaten on their tour, were hoping that Sidney Going had made up his mind to play...

Scottish football Celtic quick use their most costly

Ronald Glavin, 23-year-old midfielder played for Celtic and makes an early first start for the Scottish League...

Durham's changes

Durham have had to make two changes in their side to meet Yorkshire at Leeds on Wednesday...

S Africans experiment with selection

Tarbes, France, Nov 15.—The South African rugby team released today as they prepared for the fourth game of their French tour...

Rugby Union

County championship

Table listing county championship fixtures including Birmingham v Oxford, Bristol v Devon, etc.

Club matches

Table listing club matches including Birmingham v Oxford, Bristol v Devon, etc.

Rugby League

First division

Table listing rugby league first division fixtures including Leeds v Wigan, etc.

Second division

Table listing rugby league second division fixtures including Doncaster v Wakefield, etc.

One senior player in Portugal

Lisbon, Nov 15.—Portugal named a party of 18 players for their first international match against Argentina on Tuesday...

Strenuous announced

Strenuous announced yesterday that a 41-year-old Hollywood producer, Dan Tana, has been chairman of the club in succession to Les Davey who remains a tor...

Club matches

Table listing club matches including Birmingham v Oxford, Bristol v Devon, etc.

Rugby League

First division

Table listing rugby league first division fixtures including Leeds v Wigan, etc.

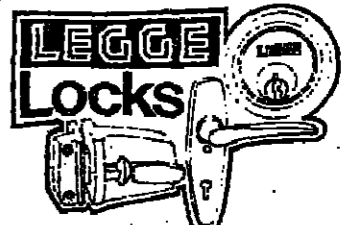
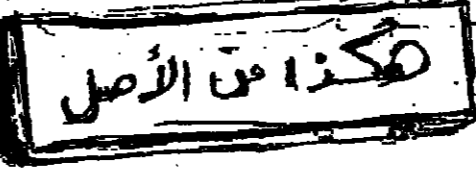
Second division

Table listing rugby league second division fixtures including Doncaster v Wakefield, etc.

Tomorrow

Table listing events for tomorrow including Rugby Union, Rugby League, etc.

THE TIMES BUSINESS NEWS



Chairman of Occidental bribes takeover bid Amoco as 'ridiculous'

The proposals by Amoco include an exchange of shares with a valuation of the Occidental share of \$17, working out at about one Occidental share for 0.2 Amoco common shares.

Further cut in Citibank prime rate to 10 1/4 pc

From Our United States Economics Correspondent Washington, Nov 15. First National City Bank cut its prime rate for the sixth consecutive week, taking the new level to 10 1/4 per cent from 10 3/4 per cent, from Monday.

Societies' loans near record, but housebuilding decline continues

By Margaret Stone A note of cheer came yesterday from the Building Societies Association which revealed that loan commitments to housebuyers are now almost a record.

Pound and dollar slip in nervous markets

Continuing uncertainty in foreign exchange markets yesterday contributed to further declines in the value of both the pound and the dollar.

Price hits record

Contractors are to be hit by their trade associations' ruthless in pressure to abide by contractors' demands.

Ministers criticize Honeywell jobs cut

By Kenneth Owen Technology Correspondent Ministers of the Department of Industry and the Department of Employment yesterday accused the United Kingdom subsidiary of Honeywell, the American electronics company, of "completely irresponsible behaviour".

Slater winds up Far East deal for £5m

By Peter Wainwright Mr Jim Slater has now secured Slater Walker Securities a £5m investment in the Far East and the Continent.

Slater winds up Far East deal for £5m

By Peter Wainwright Mr Jim Slater has now secured Slater Walker Securities a £5m investment in the Far East and the Continent.

47 pc Greencoat stake for Guinness Mahon

By Margaret Drummond Guinness Mahon, merchant bankers to Marc Gregory Holdings, the troubled private housebuilding and development group whose main subsidiary was put into receivership last year, has acquired the 47 per cent stake in Greencoat re-secured by Marc Gregory in response to its offer.

Broker's warning on sugar stocks

World sugar stocks are dangerously low, a leading London broker said yesterday. C. Czarnikow was commenting on statistics released recently by P. O. Licht, the West German analyst, showing that world supplies had slumped to 15.5 million tons, only enough for 10 weeks of normal consumption.

Bank rescue fails

Germany's Banking Supervisory Agency in Berlin said yesterday it had told the small Bavarian insolvent credit bank, Regensburger Volksbank (RTB) Ortmair Dirrigl KG, to apply to the Regensburg court for liquidation proceedings to begin after a rescue attempt had failed.

Strikers arbitration

Men at the Hoover ambulance factory were confronted by ten workers when to continue a 10-day pay, decided to resume negotiations.

5,650 laid off in British Leyland dispute

By R. W. Shakespeare, All of British Leyland's Triumph car production is at a standstill and 5,650 workers are laid off in the Midlands and on Merseyside.

Friends offshoot sold to Phoenix for £5.5m

By Andrew Wilson In a move designed to strengthen both companies, Friends' Provident Life Office is selling most of its Century Insurance subsidiary to Phoenix Assurance in a deal worth £5.5m.

Datsun halts low-interest sales incentive

By Clifford Webb Datsun Finance, the hire-purchase company set up earlier this year by Datsun UK and Lloyds & Scottish Finance to offer cut price terms to motorists buying the Japanese cars, has suspended operations.

Share indices weaken to 16-year lows

By Terry Byland There was another nervous session on the London stock market yesterday. Equities were upset by persistent rumours that a leading company plans a substantial cash-raising operation.

The markets moved

Table with columns for various market indices and their values, including the Times index and FT index.

THE POUND

Table showing exchange rates for various currencies against the pound, including Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Italy, Japan, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, US, and Yugoslavia.

Camell Laird strikers renew 'blockade'

Strikers at the Camell Laird shipyard on Merseyside, which has been closed for more than a month because of a pay dispute, yesterday renewed a 'blockade' and prevented some 400 management and staff employees from entering their offices.

Balance sheet shows strength of Group resources

Sir Isaac Wolfson, Bart., Chairman. The following are extracts from the Report and Accounts for the year ended 31st March, 1974.

RETAIL PRICES

Table showing retail prices for various items, including All Items, All Items except seasonal food, and Annual rate of increase.

Bank Base Rates Table

Table showing bank base rates for various banks and services.

Unit Trusts

Table showing unit trusts and their values, including Abbey Life and Barclays Unicorn.

Comparative figures to 31 March

Table comparing financial figures for 1970, 1971, 1972, 1973, and 1974, including Turnover, Group profit before taxation, Taxation, Cash flow, Net Current Assets, and Ordinary Stockholders Funds.

PERSONAL INVESTMENT AND FINANCE

Grouse

Supplier of goods and services are increasingly asking consumers to pay their money in advance. For the consumer it is a risk without its hazards. The danger is that the company may be part of a group which is better with the spectre of insolvency.

For the benefit of its trade creditors a large sum which customers had paid on account of bedding and quilts they had never received. His Lordship orders that the money should be repaid to the customers concerned.

Budget

Concessions for the elderly from Mr Healey

Personal taxation was not a central theme of the autumn Budget on Tuesday, but before breathing a deep sigh of relief individuals should remember the actual wording of the Budget speech.

The few changes in personal taxation which were announced were mainly in the nature of additional relief for the more vulnerable sections of the community, in particular the elderly.

For every £3 by which the income exceeds £3,000, until the allowance is reduced to the standard rate of personal allowances.

What this means is that a single elderly person will be able to enjoy £18.25 a week free of tax and a married couple £27.40 a week.

The investment income surcharge is to begin to bite on investment income of £1,000. There will be a reduced rate of 10 per cent levied on the first £1,000.

Round-up

Deposit bond from M & G

M & G, Britain's second unit trust group, has a new investment scheme M & G Convertible Bond. The money is in cash deposits with major banks, but interest is calculated at the life company rate of 37 per cent.

Today's share prices - the chance of a lifetime?

With the stock market so depressed, many shares are at bargain prices. Many, too, yield an income that would have been unthinkable a year ago.

prices recover you should show a good profit. To do this for yourself and invest in a spread of shares is virtually impossible.

Savings Plan. What's more there are no ties with this Plan. You can change your savings rate as and when you please.

A monthly plan. Fortunately, there is a way to invest that almost entirely avoids the problem of timing.

Unit Trust for today. Today we offer a Savings Plan in Unicorn '500' Trust, a unit trust that invests for income in a wide spread mainly of carefully selected small companies.

How to start. So that you can start now, we include a combined application form and bankers order. In addition to monthly saving you can start off with a lump sum of any amount you like.

Application form. Please complete one or both parts of this form and return it to: Barclays Unicorn Limited, Unicorn House, 252 Romford Road, London, E7 9JB.

BANKERS ORDER FORM. To: Barclays Bank Limited, 20-00-19 at 68, Lombard St., London, E.C.3, for the credit of the Dillon Walker & Co. Ltd., Savings Scheme A/C 20304367 the sum of £65/00.

Cash—the too good to be true investment

Braddock speaking. Hi, George. Who's that? Why, baby, this is Burke and Haro, your lovely neighbourhood admn. Remember us? Oh, it's you.

Wait till you hear the rest of the copy. The fully safeguarded security of the cash bond stems from the fact that your money is invested along with everybody else's money in the Cash Bond.

George. The income goes to the company. How do you explain that away, for Heaven's sake? It's kind of implied in the section on taxation.

Well, it's a great idea, but quite unmarketable, I'm afraid. George, baby, you can't do this to me. It's just too good a package.

Francis Kinsman. There are signs of activity in the unit linked assurance industry.



Investment trust valuations table with columns for Company, Date of Valuation, Annual Dividend, and Net Asset Value. Includes sub-tables for 'VALUATION MONTHLY' and 'VALUATION THREE-MONTHLY'.



مكتبة من الأصل

EDITED BY MARGARET STONE

FINANCIAL NEWS

W Wood & Sons in better shape but profits still elusive

The picture is now clearer at W. Wood & Sons, the group which reported substantial irregularities in the historical accounting figures for the main luggage subsidiary, British Luggage Group.

BPM liquidity well provided for

For the year June 30 BPM Holdings, formerly Birmingham Post & Mail Group, has turned in increased profits and turnover and the good news is that the group is well provided with liquid resources.

Dollar Land

The whole position at Dollar Land is "still fraught with difficulties", Mr Hugh Brackett, the chairman, told yesterday's annual meeting.

Macanie trebles profit

A threefold increase in profits to £304,000 before tax, has been achieved by Macanie (Lojdon) (a Courtaulds subsidiary) in the first six months trading.

Keyser Bowler, another Courtaulds company, has increased its interim profits from £114,000 to £198,000 on turnover of £5.13m (against £3.06m). Earnings a share are 1.61p (0.85p).

NFU-FMC bid off

Now that the offer by the NFU Development Trust for the FMC meat wholesaling group has been referred to the Monopolies Commission, NFU is complying with the takeover code by withdrawing its offer.

Anglian Food sells off broiler business

In what is described as the first phase of a planned divestment programme the Anglian Food Group is selling its broiler business to the Cobb Breeding Corporation, of the United States.

Simon Eng venture

Formation of a new company specialising in the marketing of equipment for the handling and procession of particulate solids

Boddington going well

The half-time results of Boddington's Brewery the Manchester-based independent group, show that the group has achieved a significant increase in trade compared with the first half of 1973.

Shoring up timber

crumbling of gilt prices. For, as far as the gilt market was concerned, there was no joy at all to be gleaned from Mr Healey's words.

Above all, the official borrowing requirement—to be financed mainly by overseas loans and sales of gilt-edged stocks—was predicted as rising to £5,300m next year.

Thorton buys a gilt

Thorton inaugurated a portfolio with a family over Saturday lunch, very little benefit from a suggested Pricerite: ken over? Oh, he suggested British Ley.

More messing about in boats

ers appear to have different problems from of the holiday industry. s no shortage of cus-

estimated that in 1973 million people took holidays in inland water-

Timing motor premium costs

notorists have already ed the more obvious of cutting premium

Until gilts can recover their poise, then, there seems to be little room for much recovery in equity prices, although the Chancellor's measures to relieve the liquidity problems caused by the taxation of stock appreciation could bring selective buying in such sectors as timber and stores.

Mr Healey's proposals to relieve the burden of taxation arising from stock appreciation will benefit particularly the timber companies. It is intended, ahead of the small print, to give relief on any

of the benefits of an investment in gilts. He is aware, of course, of the Government's massive borrowing requirement, and he has watched the market react to it.

On such a time span he is reluctant to touch the notorious volatile longer end of the market, and he does not think much of the returns at the shorter end.

Nothing in passing that if he was prepared to hold the investment for 14 years he could treble his money in Transport 3 per cent 78-88—for what that money would then be worth—back his lunch that order will prevail and that interest rates will start to fall, albeit gently.

Problems of index linking policies

No life assurance policy is cur- rently keeping pace with inflation. In other words, premiums paid to theoretically the best policies on the market are not retaining their purchasing power.

On the pensions side employers cannot make the contributions needed to keep pace with inflation at its current level, and the general economic downturn, the company is turning rapidly to hiring.

Next year, Ladyline plans to have 62 boats for hire on the canal compared with 42 this year. This makes it probably the largest boat owner on the canal system although, unlike some of its competitors in this area, Ladyline uses mainly modern designed cabin cruisers rather than the traditional narrow boats.

Patricia Tisdall

Otherwise, it is surprising how often a car is in an accident when somebody other than the driver or his wife was at the wheel.

Table with 2 columns: Fund Name and Performance Data (e.g., Pelican Discretionary F, Jascot Sect Leads, etc.)

increase in the value of a company's stocks between the beginning and end of a financial year in excess of 10 per cent of trading profits.

This applies not only for accounting dates ending in the 1973-74 fiscal year when maximum benefit is likely to accrue in the case of the timber companies. It will also be applicable to the current year and will possibly be retained permanently.

A case in point is Win Mullinson & Denny Mott. Here, stocks rose £13.6m to £24.6m in calendar 1973 with about £10m of the increase due to United Kingdom stock

vestment give him an annual income, after tax, of £102—which will pay the best part of half a term's school fees. He has discovered that this stock will, in March, join the ranks of the shorter-dated gilts—where, at the moment, generally selling on yields a couple of points lower than those in the medium range.

And he expects to be getting out, with a capital gain on which he need pay no tax, in something over a year.

Insurance

It can be seen that neither of the increasing sums assured provides a really satisfactory solution to the problem of adapting life cover and premiums to a high rate of inflation.

Under current legislation a policy along such lines would not rank as a qualifying policy (and thus the premiums would be ineligible for the usual tax relief).

There are those who feel that the situation has now been reached where some of the problems can be solved satisfactorily only if investments are made available which are linked to the cost of living.

So far, many life offices have been tackling the question simply by giving policyholders the right to arrange further life insurance in the future without further evidence of health being required.

Of course, a life assurance company could design a whole life assurance policy so that the sum assured would increase at a predetermined rate at predetermined intervals. That is simply a question of incorporating extra cover from time to time as an automatic feature.

Table with 2 columns: Fund Name and Performance Data (e.g., Trades Union, Jascot Sect Leads, etc.)

We can now offer directors the added luxury of retiring on their own terms.

Directors Retirement Plan. The arithmetic of the plan is worth studying at leisure—to find out more fill in the coupon and send it to us or consult your usual insurance advisor.

FINANCIAL NEWS AND MARKET REPORTS

62pc of Wedgwood products go overseas

With overseas markets now taking 62 per cent of total production Wedgwood, makers of fine china, glassware and pottery, increased both sales and profits by more than a third (to £17.3m and £2.38m respectively) in the half to September 28.

Hopes of Ashbourne bid fade further

Hopes that outside shareholders in Ashbourne Investments will receive a bid faded yesterday when the consortium's two main members, Crest International and Corporate Guarantee Trust, announced that their own merger plans, originally announced nearly a year ago, had been called off.

Stock markets Rights issue rumours in banks

The slide in the equity market continued yesterday, when the fears of further inflationary pressures were strengthened by confirmation that retail price rises have triggered off cost-of-living rises for about 10 million workers. Selling pressure was not heavy but the lack of any buying orders left prices at the mercy of each fresh seller.

Waiting game in bid for Unicorp

Gold Fields of South Africa is now substituting December 20 for acceptance of its current offer for Union Corporation, rather than November 22. As a counter-bidder has yet to formally emerge, GFSA has been required to keep its offer open for four months as demanded under South African legislation effectively until January 25.

Wall Street

New York, Nov 15.—At noon today the Dow Jones Industrial Average was down by 8.27 points at 630.03. Xerox fell \$2 to \$63.1. The Federal Trade Commission said it had accepted a consent agreement with Xerox requiring the firm to licence its entire office-copyer patent portfolio.

NY sugar erratic in frantic dealing

New York, Nov 15.—SUGAR futures slipped 1/8 cent to 63 1/2 cents in the near by months to close the market. The mixed trend in the market reflected contrasting opinions over the prospects of the winter crop.

The first afternoon London gold price of \$197.40 advanced 1/2 cent to \$197.90. The price of gold in London rose 1/2 cent to \$197.90. The price of gold in London rose 1/2 cent to \$197.90.

Table with columns for various stocks and their prices, including Gen Foods, Allied Stores, and others.

Table titled 'Canadian Prices' listing various Canadian stocks and their prices.

Latest dividends

Table of dividends in new pence or appropriate currencies, listing companies like Aberdeen Trust, Bellair Cosmetics, etc.

Poor second-half gives Muirhead static return

A second-half setback with profits down 20 per cent from £498,000 to £400,000 has been experienced by Muirhead, the Beckenham-based electrical and mechanical engineers.

Briefly

- ABERDEEN TRUST: Net revenue for 1973-74 is £936,000 (£820,000). Dividend up from 4.5p to 5p.
BELLAIR COSMETICS: Interim pre-tax profits, 547,000 (£230,000) against £328,000 (£128,000) expected to continue. Dividend is held at 0.75p.
BERRY TRUST: Taxable profit, £173,000 (£175,000) for 1973-74. Earnings a share, 7.75p (7.87p). Dividend is 0.51p (0.47p). Net asset value a share, 37.5p (75p).
SPHERE INVEST: Taxable revenue for half year, £631,000 (£527,000). Net asset value a share, 52p (86p).
MRE PRODUCTION SERVICES: Company has been formed in Dublin. A placing of 3.5m shares is to be made in shares. So far applications are in for 2.4m.
ZAMBESIA CONS FINANCE: Company has acquired Agrifac-Fortar for £140,000 cash.
ROWLINSOHN CONSTRUCTIONS: Taxable profit for half-year to September 30 £103,600 (£130,500); interim dividend 0.83p (10.5p); results considered satisfactory in view of difficult conditions.
H. WOODWARD & SON: In six months to March 31 taxable profits £53,400 (£56,500); chairman says several loss-making civil engineering contracts are nearing completion.
ELEC HOLDINGS: Chairman says group started current year on encouraging note with order books at record levels.
MITCHELL COTTS TRANSPORT: British Drydock have set up a business of customers and will do well to maintain last year's profitability, chairman says.
NIGERIAN ELEC SUPPLY: 31 taxable profits £264,000 (£184,000); first interim 5.48p (5p) and board dividend £200,000 (150,000) or 6.28p (4.5p) making 11.77p (10.5p) which is maximum allowed.
BOC-TREYSEN VENTURE: Ivo BV of Holland (an offshoot of Thyssen-Bornitzma), and British Drydock have set up a jointly owned North Sea venture called Bridco, says an Amsterdam release. Initially, it will engage in the repair and maintenance of offshore vessels, based at Peterhead, north-east Scotland.
SHELLBEAR PRICE: For six months to June 30 taxable profit £174,000 (£160,000); interim dividend, 1.3p (1.25p). Prospects for future are uncertain with decline in orders for work in fields in which group specialises. Liquid position remains strong and board intend to increase total dividend for 1974.
A. & C. BLACK: Turnover in half year to June 30, £580,000 (£562,000); pre-tax profit, £71,000 (£82,000); interim dividend, 1.3p (1.25p). Since half year turnover has increased and shows no signs of slackening, board feels it has reasonable optimism for second half.
S. & W. BERISFORD: Offshoot is bidding 250 fl a share for Amsterdam Rubber.
GOLDEN HOPE PLANTATIONS: Crops harvested in first four months of current year well up to expectations and good result is again in prospect.

Joint announcement by— PHOENIX ASSURANCE COMPANY LTD. FRIENDS' PROVIDENT AND CENTURY GROUP. The Directors of Phoenix Assurance Company Limited and Friends' Provident Life Office announce that agreement has been reached between their two organisations whereby they bring together their world-wide general insurance operations. Under the agreement Phoenix will acquire Century Insurance Company Limited and its general insurance subsidiaries. Friends' Provident will retain Century's long term business mainly comprising Permanent Health Insurance.

THE TIMES The Times Veuve Clicquot Champagne Award for A Woman in a Man's World. There are awards for beautiful women, for women connected with the Arts, for women in sport—but there is little recognition for women working in areas where men are dominant—the City, industry, high finance, planning and transport for example. For a second year, The Times and Veuve Clicquot Champagne wish to recognise a woman who has succeeded in such an area of business. The inspiration behind the Award was La Veuve Clicquot—founder of the famous Champagne House bearing her name. A young widow, who flouted the stiff conventions of the eighteenth century to become, possibly, the first lady tycoon of the era.

Nomination form for The Times Veuve Clicquot Champagne Award. Includes fields for name, company, address, and reasons for nominating. Rules section: 1. The woman nominated must be based in the U.K. 2. To be appointed Line Amie de la Veuve, a traditional ceremony in the Clicquot caves, becoming one of a select circle of friends of the House who receive a bottle of the Widow's every birthday. A silver replica of Madame Clicquot's own Tasse de Vin. A case of La Grande Dame—a very special vintage Champagne from the vineyards owned by La Veuve Clicquot during her lifetime. A presentation reception will be held in the Boardroom of the Times newspaper.

هنا من التحليل

هكذا من الأصل

# Sugar facts for Brussels on Monday.

The first step forward has been taken.  
We welcome the Common Market agreement to receive  
the 1.4 million tons from the Commonwealth.

All this must come to Britain's refineries.

Starting from February we need an additional  
600,000 tons which can only be obtained from the  
world market.

This too must come to Britain's refineries.

Because it takes at least two months for sugar to  
reach the British housewife from overseas.

**Agreements must be reached  
immediately!**



*Issued by the Board of Tate & Lyle Limited in the interests of their employees,  
their shareholders and the people of Great Britain.*

FINANCIAL NEWS AND MARKET REPORTS

Tough going but GUS opening to match £36m

Shareholders of Great Universal Stores were told yesterday at the annual meeting that sales in the opening half to September 30 will show an increase over the same period...

Regrettably, the economic factors militating against business operations persist, and there is no sign as yet of a slackening in cost inflation...

In the background of these circumstances, GUS would continue to give a good account of itself this year, helped by the diversified yet homogeneous nature of group activities...

Francis Parker sales of £3.5m

Francis Parker has sold land and property totalling £3.5m so far this year and has a further £3m worth under negotiation...

Mr Robert Francis, chairman, said after the annual meeting. Proceeds were above balance sheet valuations...

Liberty Life to offer for Real Estate

As expected Liberty Life Association of Africa, which holds 51 per cent of the shares of Real Estate Corporation of South Africa...

In respect of the 1.58 million shares not already owned, LL will for every 100 such shares allot and issue to REC ordinary shares 50 of its own ordinary shares and 500 convertible preference shares...

If the scheme goes through and full conversion is made Guardian Assurance would continue to control LL with 51 per cent. The listing of all three companies' shares will be reinstated today.

A doubled payout from Bisichi

With pre-tax profits jumping from £10,314 to £44,262, Bisichi Tin is doubling its dividend total in respect of 1973 earnings from 0.14p to 0.29p a share...

Ralli Secs-Bowater

Although strong links will be retained with Bowater, the Ralli Securities Trust is to change its name to Mentchik Investment Trust and expects to qualify as such...

BROMSGROVE CASTING

For six months to September 30 taxable profits of £182,000, interim dividend 1.04p (1p); board report increase in turnover.

CHAMBERLIN & HILL

Interim dividend 1.34p (0.93p), taxable profit for half-year to September 30 £188,000 (£125,000); board confident that investment decisions will reflect in future trading results.

Bank Base Rates

Table listing bank base rates for various banks including Barclays Bank, FNFIC, Hill Samuel, C. Hoare & Co., Lloyds Bank, Nat Westminister, etc.

Foreign Exchange Pound, dollar still weak

The pound and the dollar continued to be weak on foreign exchanges yesterday, but were steadier than earlier in the week. The dollar was helped in the afternoon by the announcement from the Swiss National Bank...

Spot Position of Sterling

Table showing market rates for sterling spot position, including New York, London, and other international rates.

Forward Levels

Table showing forward levels for sterling, including 1 month, 3 months, and 6 months rates for various locations.

Discount market

The Bank of England gave help on a very large scale yesterday to bridge the shortage of fresh funds on Lombard Street at the end of the week. The Bank bought Treasury bills both from banks and houses and some corporation bills from the houses.

Eurosyndicat

The Eurosyndicat index of European share prices was put provisionally at 108.34 on November 12 against 106.58 a week earlier.

Money Market Rates

Table showing money market rates, including Bank of England Minimum Lending Rate, Treasury Bill yields, and other financial rates.

Commodities

COPPER advanced 1.75 for cash, with bars which three months gained 4.25. Tin advanced 1.00, with bars which three months gained 4.00. Lead advanced 0.25, with bars which three months gained 1.00.

The Times Share Indices

Table showing share indices including The Times Industrial Share Index, The Times Financial Share Index, and other market indices.

Recent Issues

Table listing recent issues, including British Overseas Airways, British Airways, and other public offerings.

Authorized Units, Insurance & Offshore Funds

Large table listing authorized units, insurance policies, and offshore funds with columns for name, bid, offer, and yield.

Insurance Bonds and Funds

Table listing insurance bonds and funds, including various life insurance and investment products.

Law Report November 15 1974 Chancery Division

Marriage revokes will gift to 'my fiancée'

In re Coleman (deceased), Coleman v Coleman and Others. Before Mr Justice Megarry. A will in which the testator made substantial gifts to his fiancée Mrs Muriel Jeffrey was held not to be a will expressed to be made in contemplation of a marriage within the meaning of section 177 of the Law of Property Act, 1925...

His Lordship said that Mr Herbert Frederick Coleman made a will dated September 10, 1971, whereby he bequeathed certain property to Mrs Muriel Jeffrey. On November 18 he married her and a year later he died. It was common ground that by section 18 of the Wills Act 1837 the will was revoked by the testator's marriage...

Highgate Optical

Reporting interim taxable profits slightly ahead at £138,000, against £134,000, Highgate Optical & Industrial expect higher sales over the full year and profits similar to the £213,000 earned last year.

Queen's Bench Division

Ex-wife no dependant

Payne-Collins v Taylor Woodrow Construction Ltd. Before Mr Justice O'Connor. The divorced wife of a deceased husband was held not to be a dependant in the meaning of the Fatal Accidents Acts, 1846-1959, for the purpose of a claim arising out of his death in a motor accident.

Queen's Bench Division

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Stock Exchange Prices

Equities again weak

ACCOUNT DAYS: Dealings Began Nov 11. Dealings End Nov 22. Contango Day, Nov 25. Settlement Day, Dec 3. Forward bargains are permitted on two previous days.

كندا من الأصل

The new Leicester Building Society more than 100 branches throughout the UK. Telephone numbers and addresses are in the Yellow Pages.

Report... re revoke... my fiancé... BELLS COTCH WHISKY Affore ye go

Main stock market table with columns for various sectors: COMMERCIAL AND INDUSTRIAL, HEALTH AND FOREIGN, MINES, INSURANCE, INVESTMENT TRUSTS, OIL, PROPERTY, DISCOUNTS, ND DISTILLERIES, FINANCIAL TRUSTS, SHIPPING, and MISCELLANEOUS. Each entry includes company name, price, and change.







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DEATHS
November 15th
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IN MEMORIAM
A Memorial Service for
Mrs. Mary Ann...

IN MEMORIAM
A Memorial Service for
Mrs. Mary Ann...

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PERSONAL COLUMNS
ALSO ON PAGE 27
ANNOUNCEMENTS
ROYAL HORTICULTURAL SOCIETY'S FLOWER SHOW

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ALSO ON PAGE 27
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ROYAL HORTICULTURAL SOCIETY'S FLOWER SHOW

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MAY DAY
in the SOVIET UNION
Three fascinating 7-day (6 nights) Air Tours from which to choose:

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BUSINESS SERVICES
HOW TO HOLD THE MOST ECONOMICAL EXHIBITIONS OR TRADE SHOW EVER

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HOW TO HOLD THE MOST ECONOMICAL EXHIBITIONS OR TRADE SHOW EVER

The Times Crossword Puzzle No 13,844
ACROSS
1 Capone's one for a dog's home is his doghouse (10)
2 Dashed dogs among a variety of shade (8)
3 Words of 'The Red, White and Blue' (9)
4 It's something to stick to a mother country (5)
5 Sunny Sairey (7)
6 Injun's piano (7)
7 Out and about away from the Convention (15)
8 Sixteenth notch of Glad's (8)
9 Pompey's Pacific (8)
10 Penny letter to West's leader in love perhaps (5)
11 Things put on to help to lighten Daisy (7)
12 Stop and think at the 'Bell' saloon (14-3)
13 Gertrude's beer-mug (5)
14 The empress - from Miss Bates for instance? (9)
15 Who gave herself air-impaling lead in the moated grange? (16)
16 Slow play (8)
DOWN
1 Chant 'no more of that endless dialling?' (8)
2 Wanderer
3 Traces of a temple-haunting bird (14)
4 Which evidence of pomp in March? (14)

HANDY AD!
Buyer replied from Spain
Handyman mending...
Backed on our successful...
Ring 01-837 3311

VILLA OWNERS
Meon, the officially appointed villa organisers...
Meon Villa Holidays
Tel: 01-837 3311

FREE ADVICE
ON HOW TO CUT YOUR HEATING BILLS, HELP PREVENT FLU, DRY SORE THROATS AND GET RID OF THAT DROWSY, STUFFY 'DRY AIR' FEELING.
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Complete the coupon and find out how the right type of humidifier can protect your health, Antiques, Furniture, Pianos, Paintings, Plants etc., and prevent Static Electricity, Dry Stuffy Air, Save Fuel and obviate Headaches, Dry Skin, Throats, and Cut Winter Colds and Flu in Homes, and Offices.
Humidifiers are invaluable aid to those suffering from asthmatic, bronchial, sinus, and chest complaints.
APPROVED STOCKISTS: HARRODS, HEALS, SELFRIDGES, JOHN LEWIS.
For Free Office Demonstrations, contact your local Rowco-Vickers Branch (See Yellow Pages)
Please send:
FREE 20 page colour brochure and price list on Europe's largest range of recommended humidifiers.
Illustrated 112 page book, 'Humidification for Health, Comfort and Increased Productivity.' I/we enclose £1.
Name:
Address:
Tel:
Humidifier Advisory Service
Showrooms and Offices:
21 Napier Road, Bromley, Kent, BR2 9JA
Tel: 01-464 6515 (10 lines) Telex 896501